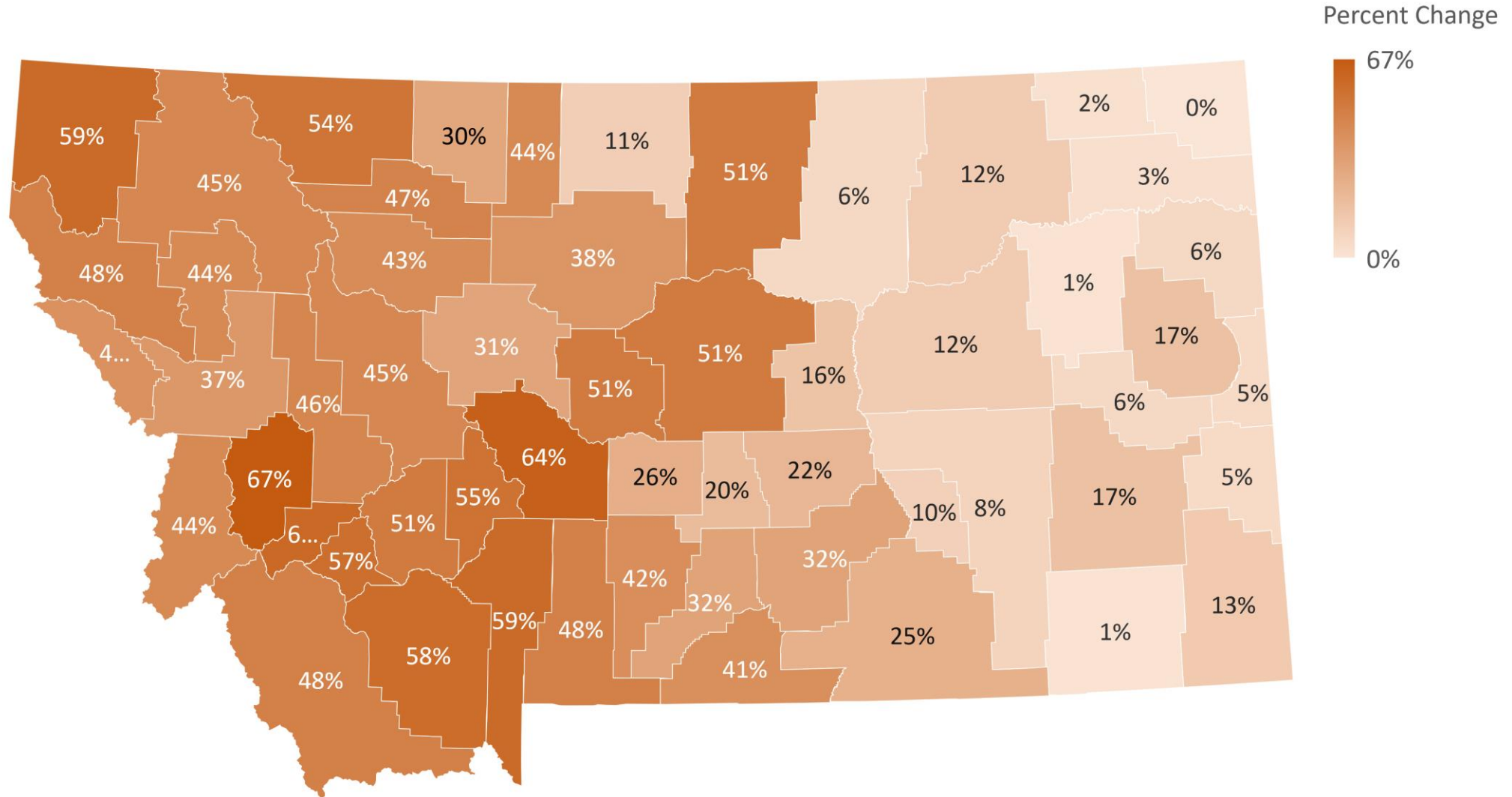


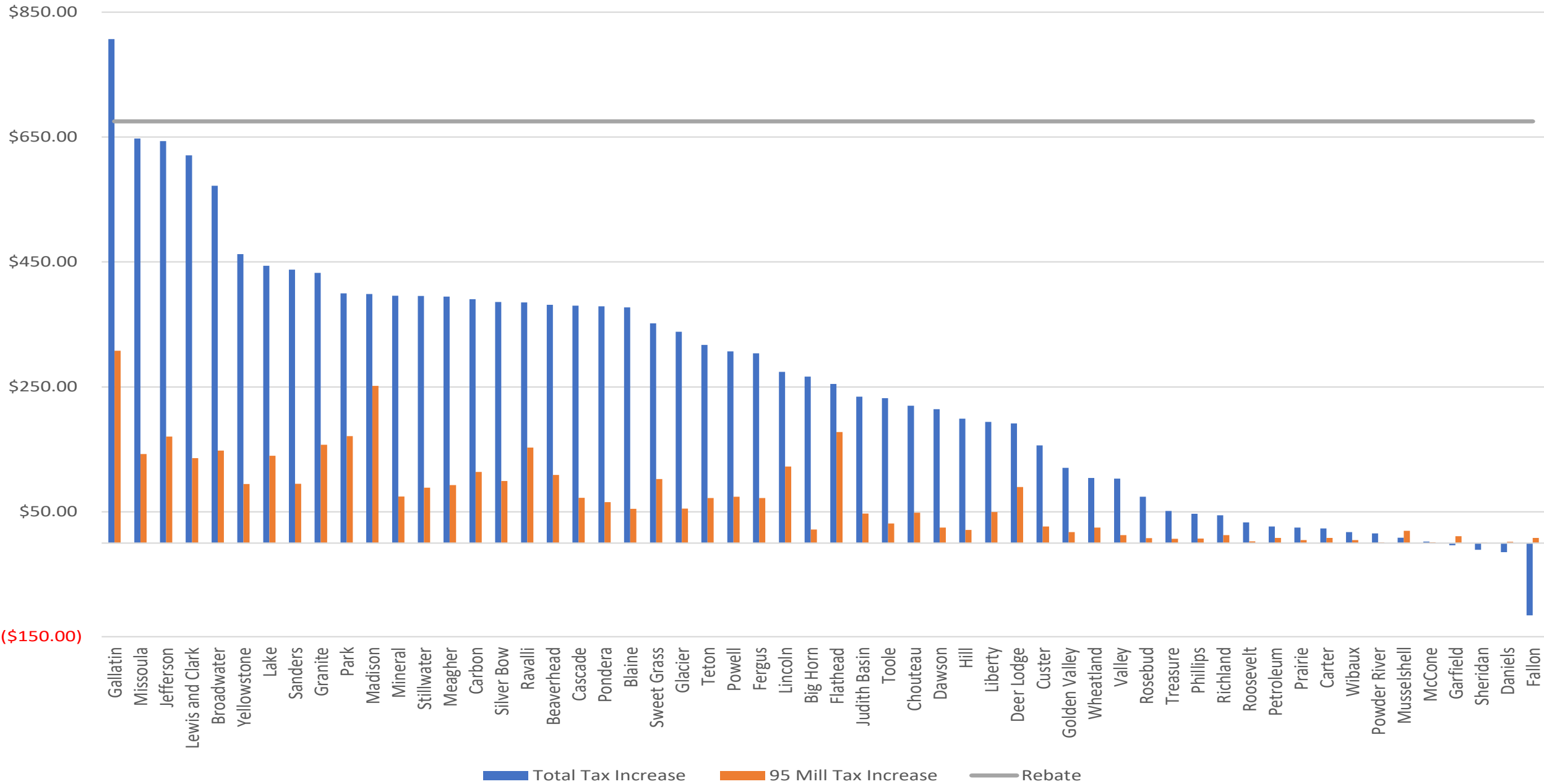
Homestead and Comstead Model

Eric Dale— Tax Policy and Research

Median Residential Home Market Value Increase TY 2022 - TY 2023



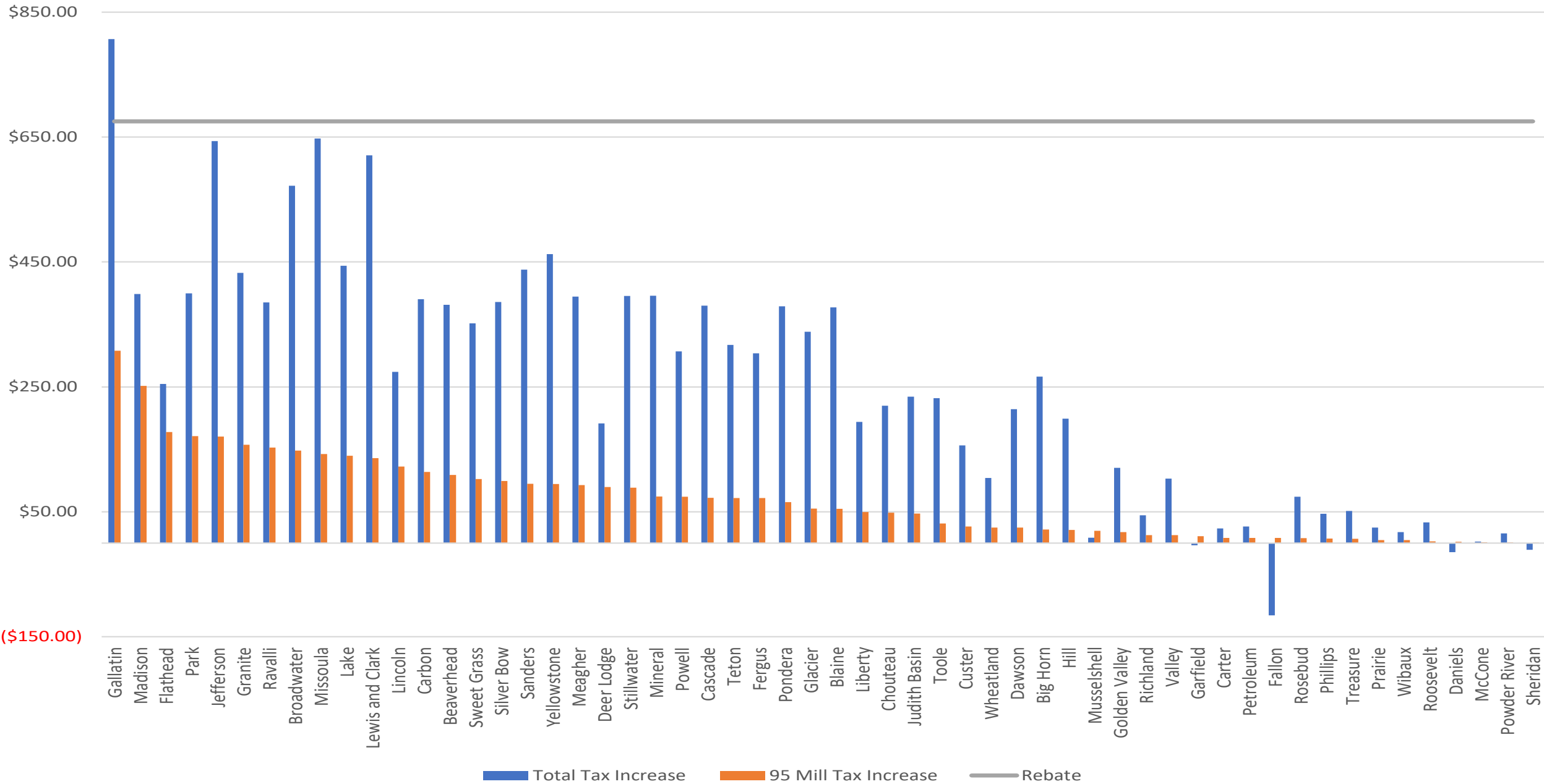
Median Residential Home Property Tax Increases



(\$150.00)

■ Total Tax Increase
 ■ 95 Mill Tax Increase
 — Rebate

Median Residential Home Property Tax Increases



Request

- **Homestead Exemption**

- Lower rate for primary residences
- Only available up to a predetermined value (Ex: first \$3 million)
- Also available on rental improvements classified as residential

- **Comstead Exemption**

- Reduced rate for commercial property
- Only available up to a predetermined value (Ex: first \$3 million)

Segregated All Property into Three Group

- **Rebate Properties**

- Assumed there would be an application process, and the applicants would be similar to the properties that applied for the rebates.
- Only includes the Class 4 Residential portion of properties

- **Commercial Properties**

- Groups all Class 4 Commercial property according to name and levy district

- **All Other Property (Including Rentals)**

- Rental properties are estimated using county estimates of the number of rental occupied housing units from the U.S. Census, and are assumed to have a similar market value distribution

Calculate Taxes

- Current law taxes are calculated based on current year mills and current law taxable values
- Proposed law taxable values are estimated based on specified policy parameters
- New mill values and taxes are calculated assuming constant dollar amount will continue to be raised with the new taxable values for all taxing jurisdictions (excluding the statewide mills)

Policy Parameters

- **Residential**

- Tiered rate structure for residential property
- Cap on the total beneficial rate for primary residence
- Inclusion/Exclusion of estimated rental improvements
 - If included, then the improvement value is taxed at what rate?

- **Commercial**

- Tiered rate structure for commercial property
- Cap on the total beneficial rate for 'small' versus 'large' properties
- Differential in statutory tax rate for commercial versus residential
 - And a differential between commercial and all other types of property

Results

	Primary Res	Renters	Commercial
Rate1	1.10%	Yes	1.65%
Rate2	2.20%	1.10%	2.20%
Threshold	\$3,000,000		\$4,000,000

County	Property Type	Current Law			Proposed			Difference-#			Difference-%		
		Taxable Value	Mills	Tax	Taxable Value	Mills	Tax	Taxable Value	Mills	Tax	Taxable Value	Mills	Tax
Statewide	Res.	\$2,766.493	487.261	\$1,348.003	\$3,139.606	449.769	\$1,412.099	\$373.113	-37.491	\$64.096	13.49%	-7.69%	4.75%
Statewide	Res.-Homesites	\$1,191.961	541.160	\$645.042	\$975.401	532.122	\$519.032	-\$216.560	-9.038	-\$126.009	-18.17%	-1.67%	-19.54%
Statewide	Res.-Rental Imp.	\$492.995	515.442	\$254.110	\$401.699	505.868	\$203.207	-\$91.295	-9.574	-\$50.903	-18.52%	-1.86%	-20.03%
Statewide	Res.-Other	\$1,081.537	415.012	\$448.851	\$1,762.506	391.409	\$689.860	\$680.968	-23.604	\$241.009	62.96%	-5.69%	53.69%
Statewide	Comm.	\$627.768	563.698	\$353.872	\$595.801	554.688	\$330.484	-\$31.967	-9.010	-\$23.388	-5.09%	-1.60%	-6.61%
Statewide	Ag.	\$153.139	521.854	\$79.916	\$153.139	508.202	\$77.825	\$0.000	-13.652	-\$2.091	0.00%	-2.62%	-2.62%
Statewide	Other	\$1,138.193	483.606	\$550.437	\$1,138.193	478.502	\$544.628	\$0.000	-5.103	-\$5.809	0.00%	-1.06%	-1.06%
Statewide	Total	\$4,685.593	497.744	\$2,332.227	\$5,026.739	470.491	\$2,365.036	\$341.146	-27.253	\$32.808	7.28%	-5.48%	1.41%

Results

	Primary Res	Renters	Commercial
Rate1	1.10%	Yes	1.65%
Rate2	2.20%	1.10%	2.20%
Threshold	\$3,000,000		\$4,000,000

County	Property Type	Current Law			Proposed			Difference-#			Difference-%		
		Taxable Value	Mills	Tax	Taxable Value	Mills	Tax	Taxable Value	Mills	Tax	Taxable Value	Mills	Tax
Lewis & Clark	Res.	\$142.852	629.022	\$89.857	\$142.393	634.420	\$90.337	-\$0.459	5.398	\$0.480	-0.32%	0.86%	0.53%
Lewis & Clark	<i>Res.-Homesites</i>	\$86.194	635.233	\$54.753	\$70.245	644.441	\$45.269	-\$15.949	9.208	-\$9.485	-18.50%	1.45%	-17.32%
Lewis & Clark	<i>Res.-Rental Imp.</i>	\$24.771	628.305	\$15.563	\$20.183	636.253	\$12.842	-\$4.587	7.949	-\$2.722	-18.52%	1.27%	-17.49%
Lewis & Clark	<i>Res.-Other</i>	\$31.89	612.791	\$19.54	\$51.96	620.163	\$32.23	\$20.077	7.371	\$12.686	62.96%	1.20%	64.92%
Lewis & Clark	Comm.	\$36.649	688.435	\$25.231	\$34.196	700.875	\$23.967	-\$2.454	12.440	-\$1.264	-6.69%	1.81%	-5.01%
Lewis & Clark	Ag.	\$2.009	504.267	\$1.013	\$2.009	504.635	\$1.014	\$0.000	0.368	\$0.001	0.00%	0.07%	0.07%
Lewis & Clark	Other	\$34.474	630.660	\$21.742	\$34.474	639.363	\$22.042	\$0.000	8.703	\$0.300	0.00%	1.38%	1.38%
Lewis & Clark	Total	\$215.984	638.205	\$137.842	\$213.072	644.662	\$137.359	-\$2.913	6.457	-\$0.483	-1.35%	1.01%	-0.35%

Results

	Primary Res	Renters	Commercial
Rate1	1.10%	Yes	1.65%
Rate2	2.20%	1.10%	2.20%
Threshold	\$3,000,000		\$4,000,000

Estimated Impact on a Primary Residence, Median Value Home

County	Median Home Value	Current Law			Proposed			Difference-\$			Difference-%		
		Taxable Value	Mills	Tax	Taxable Value	Mills	Tax	Taxable Value	Mills	Tax	Taxable Value	Mills	Tax
Beaverhead	\$261,700	\$3,533	522.91	\$1,847	\$2,879	500.53	\$1,441	(\$654)	(22.38)	(\$407)	(18.52%)	(4.28%)	(22.01%)
Big Horn	\$83,750	\$1,131	881.89	\$997	\$921	860.48	\$793	(\$209)	(21.41)	(\$204)	(18.52%)	(2.43%)	(20.50%)
Blaine	\$125,900	\$1,700	866.04	\$1,472	\$1,385	850.75	\$1,178	(\$315)	(15.29)	(\$294)	(18.52%)	(1.77%)	(19.96%)
Broadwater	\$325,300	\$4,392	502.24	\$2,206	\$3,578	476.69	\$1,706	(\$813)	(25.55)	(\$500)	(18.52%)	(5.09%)	(22.66%)
Carbon	\$303,500	\$4,097	440.30	\$1,804	\$3,339	405.16	\$1,353	(\$759)	(35.14)	(\$451)	(18.52%)	(7.98%)	(25.02%)
Carter	\$55,900	\$755	344.34	\$260	\$615	334.61	\$206	(\$140)	(9.73)	(\$54)	(18.52%)	(2.83%)	(20.82%)
Cascade	\$237,800	\$3,210	645.01	\$2,071	\$2,616	660.83	\$1,729	(\$595)	15.81	(\$342)	(18.52%)	2.45%	(16.52%)
Chouteau	\$137,100	\$1,851	648.54	\$1,200	\$1,508	625.43	\$943	(\$343)	(23.11)	(\$257)	(18.52%)	(3.56%)	(21.42%)
Custer	\$145,300	\$1,962	762.10	\$1,495	\$1,598	778.97	\$1,245	(\$363)	16.86	(\$250)	(18.52%)	2.21%	(16.72%)
Daniels	\$82,953	\$1,120	817.19	\$915	\$912	787.49	\$719	(\$207)	(29.69)	(\$197)	(18.52%)	(3.63%)	(21.48%)
Dawson	\$133,300	\$1,800	812.20	\$1,462	\$1,466	821.04	\$1,204	(\$333)	8.84	(\$258)	(18.52%)	1.09%	(17.63%)
Deer Lodge	\$185,915	\$2,510	533.94	\$1,340	\$2,045	520.25	\$1,064	(\$465)	(13.69)	(\$276)	(18.52%)	(2.56%)	(20.61%)
Fallon	\$123,850	\$1,672	358.37	\$599	\$1,362	352.98	\$481	(\$310)	(5.39)	(\$118)	(18.52%)	(1.50%)	(19.74%)
Fergus	\$166,900	\$2,253	666.57	\$1,502	\$1,836	669.51	\$1,229	(\$417)	2.94	(\$273)	(18.52%)	0.44%	(18.16%)
Flathead	\$444,700	\$6,003	436.63	\$2,621	\$4,892	400.94	\$1,961	(\$1,112)	(35.69)	(\$660)	(18.52%)	(8.17%)	(25.18%)
Gallatin	\$646,400	\$8,726	443.79	\$3,873	\$7,110	425.82	\$3,028	(\$1,616)	(17.97)	(\$845)	(18.52%)	(4.05%)	(21.82%)
Garfield	\$78,087	\$1,054	569.30	\$600	\$859	541.61	\$465	(\$195)	(27.69)	(\$135)	(18.52%)	(4.86%)	(22.48%)
Glacier	\$122,595	\$1,655	734.92	\$1,216	\$1,349	721.15	\$973	(\$306)	(13.77)	(\$244)	(18.52%)	(1.87%)	(20.05%)
Golden Valley	\$81,310	\$1,098	538.94	\$592	\$894	518.77	\$464	(\$203)	(20.17)	(\$128)	(18.52%)	(3.74%)	(21.57%)
Granite	\$304,410	\$4,110	411.98	\$1,693	\$3,349	352.42	\$1,180	(\$761)	(59.57)	(\$513)	(18.52%)	(14.46%)	(30.30%)
Hill	\$168,200	\$2,271	693.37	\$1,574	\$1,850	702.95	\$1,301	(\$421)	9.58	(\$274)	(18.52%)	1.38%	(17.39%)
Jefferson	\$395,700	\$5,342	490.30	\$2,619	\$4,353	489.90	\$2,132	(\$989)	(0.40)	(\$487)	(18.52%)	(0.08%)	(18.59%)
Judith Basin	\$110,000	\$1,485	444.56	\$660	\$1,210	432.53	\$523	(\$275)	(12.03)	(\$137)	(18.52%)	(2.70%)	(20.72%)
Lake	\$354,600	\$4,787	467.46	\$2,238	\$3,901	406.60	\$1,586	(\$887)	(60.86)	(\$652)	(18.52%)	(13.02%)	(29.13%)
Lewis & Clark	\$343,900	\$4,643	635.23	\$2,949	\$3,783	644.44	\$2,438	(\$860)	9.21	(\$511)	(18.52%)	1.45%	(17.34%)
Liberty	\$125,400	\$1,693	538.55	\$912	\$1,379	520.18	\$718	(\$314)	(18.37)	(\$194)	(18.52%)	(3.41%)	(21.30%)
Lincoln	\$256,600	\$3,464	399.86	\$1,385	\$2,823	362.99	\$1,025	(\$642)	(36.87)	(\$361)	(18.52%)	(9.22%)	(26.03%)
Madison	\$533,800	\$7,206	289.15	\$2,084	\$5,872	243.54	\$1,430	(\$1,335)	(45.61)	(\$654)	(18.52%)	(15.77%)	(31.37%)
McCone	\$69,485	\$938	764.83	\$717	\$764	729.95	\$558	(\$174)	(34.88)	(\$160)	(18.52%)	(4.56%)	(22.23%)
Meagher	\$185,880	\$2,509	533.53	\$1,339	\$2,045	472.79	\$967	(\$465)	(60.74)	(\$372)	(18.52%)	(11.38%)	(27.79%)
Mineral	\$201,900	\$2,726	616.57	\$1,681	\$2,221	568.91	\$1,263	(\$505)	(47.66)	(\$417)	(18.52%)	(7.73%)	(24.82%)
Missoula	\$413,200	\$5,578	719.49	\$4,013	\$4,545	736.40	\$3,347	(\$1,033)	16.91	(\$666)	(18.52%)	2.35%	(16.60%)
Musselshell	\$86,070	\$1,162	417.23	\$485	\$947	400.32	\$379	(\$215)	(16.91)	(\$106)	(18.52%)	(4.05%)	(21.82%)
Park	\$409,400	\$5,527	395.80	\$2,188	\$4,503	369.03	\$1,662	(\$1,024)	(26.77)	(\$526)	(18.52%)	(6.76%)	(24.03%)
Petroleum	\$45,610	\$616	709.96	\$437	\$502	666.86	\$335	(\$114)	(43.09)	(\$103)	(18.52%)	(6.07%)	(23.46%)
Phillips	\$101,850	\$1,375	734.12	\$1,009	\$1,120	714.09	\$800	(\$255)	(20.03)	(\$209)	(18.52%)	(2.73%)	(20.74%)
Pondera	\$159,500	\$2,153	659.69	\$1,420	\$1,755	658.06	\$1,155	(\$399)	(1.63)	(\$266)	(18.52%)	(0.25%)	(18.72%)
Powder River	\$50,400	\$680	467.09	\$318	\$554	449.20	\$249	(\$126)	(17.89)	(\$69)	(18.52%)	(3.83%)	(21.64%)
Powell	\$182,700	\$2,466	507.89	\$1,253	\$2,010	469.81	\$944	(\$457)	(38.08)	(\$309)	(18.52%)	(7.50%)	(24.63%)
Prairie	\$61,300	\$828	682.97	\$565	\$674	666.92	\$450	(\$153)	(16.04)	(\$115)	(18.52%)	(2.35%)	(20.43%)
Ravalli	\$389,600	\$5,260	418.16	\$2,199	\$4,286	400.22	\$1,715	(\$974)	(17.94)	(\$484)	(18.52%)	(4.29%)	(22.01%)
Richland	\$177,033	\$2,390	501.72	\$1,199	\$1,947	497.16	\$968	(\$443)	(4.56)	(\$231)	(18.52%)	(0.91%)	(19.26%)
Roosevelt	\$72,685	\$981	733.92	\$720	\$800	721.14	\$577	(\$182)	(12.78)	(\$144)	(18.52%)	(1.74%)	(19.94%)
Rosebud	\$84,893	\$1,146	556.31	\$638	\$934	557.08	\$520	(\$212)	0.77	(\$117)	(18.52%)	0.14%	(18.41%)
Sanders	\$229,030	\$3,092	481.98	\$1,490	\$2,519	453.18	\$1,142	(\$573)	(28.81)	(\$349)	(18.52%)	(5.98%)	(23.39%)
Sheridan	\$91,685	\$1,238	872.45	\$1,080	\$1,009	841.07	\$848	(\$229)	(31.38)	(\$232)	(18.52%)	(3.60%)	(21.45%)
Silver Bow	\$213,900	\$2,888	619.15	\$1,788	\$2,353	628.11	\$1,478	(\$535)	8.97	(\$310)	(18.52%)	1.45%	(17.34%)
Stillwater	\$286,900	\$3,873	477.80	\$1,851	\$3,156	464.21	\$1,465	(\$717)	(13.58)	(\$386)	(18.52%)	(2.84%)	(20.83%)
Sweet Grass	\$268,693	\$3,627	435.32	\$1,579	\$2,956	419.97	\$1,241	(\$672)	(15.35)	(\$338)	(18.52%)	(3.53%)	(21.39%)
Teton	\$188,589	\$2,546	532.20	\$1,355	\$2,074	514.81	\$1,068	(\$471)	(17.40)	(\$287)	(18.52%)	(3.27%)	(21.18%)
Toole	\$105,700	\$1,427	765.99	\$1,093	\$1,163	748.51	\$870	(\$264)	(17.49)	(\$223)	(18.52%)	(2.28%)	(20.38%)
Treasure	\$56,966	\$769	612.82	\$471	\$627	599.25	\$376	(\$142)	(13.58)	(\$96)	(18.52%)	(2.22%)	(20.32%)
Valley	\$94,800	\$1,280	696.39	\$891	\$1,043	679.49	\$709	(\$237)	(16.90)	(\$183)	(18.52%)	(2.43%)	(20.50%)
Wheatland	\$94,050	\$1,270	505.47	\$642	\$1,035	489.17	\$506	(\$235)	(16.30)	(\$136)	(18.52%)	(3.22%)	(21.15%)
Wibaux	\$70,675	\$954	402.60	\$384	\$777	394.92	\$307	(\$177)	(7.68)	(\$77)	(18.52%)	(1.91%)	(20.07%)
Yellowstone	\$302,800	\$4,088	627.04	\$2,563	\$3,331	646.35	\$2,153	(\$757)	19.31	(\$410)	(18.52%)	3.08%	(16.01%)

Results

Lincoln	
Home./Rent.	-26.1%
Other Res.	47.3%
Com.	-19.8%
Ag.	-9.7%
Other	-9.4%
Mills	-39.34
Tax	3.6%

Flathead	
Home./Rent.	-24.9%
Other Res.	48.1%
Com.	-13.0%
Ag.	-8.0%
Other	-7.7%
Mills	-40.96
Tax	3.2%

Mineral	
Home./Rent.	-24.8%
Other Res.	50.1%
Com.	-19.7%
Ag.	-7.9%
Other	-7.9%
Mills	-48.01
Tax	1.8%

Lake	
Home./Rent.	-23.1%
Other Res.	39.7%
Com.	-21.8%
Ag.	-10.8%
Other	-11.4%
Mills	-66.80
Tax	4.9%

Sanders	
Home./Rent.	-23.4%
Other Res.	53.0%
Com.	-16.9%
Ag.	-6.2%
Other	-5.7%
Mills	-27.02
Tax	1.7%

Missoula	
Home./Rent.	-16.6%
Other Res.	66.3%
Com.	-2.5%
Ag.	2.7%
Other	2.2%
Mills	15.14
Tax	-0.2%

Granite	
Home./Rent.	-30.3%
Other Res.	38.1%
Com.	-23.8%
Ag.	-14.0%
Other	-13.8%
Mills	-61.50
Tax	6.1%

Ravalli	
Home./Rent.	-21.9%
Other Res.	55.6%
Com.	-13.5%
Ag.	-4.6%
Other	-4.3%
Mills	-19.80
Tax	1.5%

Deer Lodge	
Home./Rent.	-20.6%
Other Res.	58.5%
Com.	-14.0%
Ag.	-2.9%
Other	-2.8%
Mills	-15.42
Tax	0.5%

Silver Bow	
Home./Rent.	-17.2%
Other Res.	65.3%
Com.	-4.9%
Ag.	0.8%
Other	1.4%
Mills	7.97
Tax	-0.5%

Glacier	
Home./Rent.	-20.2%
Other Res.	58.7%
Com.	-8.5%
Ag.	-2.7%
Other	-2.3%
Mills	-13.49
Tax	0.4%

Toole	
Home./Rent.	-20.3%
Other Res.	59.4%
Com.	-6.3%
Ag.	-2.0%
Other	-2.0%
Mills	-13.49
Tax	0.2%

Liberty	
Home./Rent.	-21.5%
Other Res.	56.8%
Com.	-2.5%
Ag.	-3.9%
Other	-3.8%
Mills	-19.42
Tax	1.0%

Hill	
Home./Rent.	-17.5%
Other Res.	64.8%
Com.	-8.4%
Ag.	0.2%
Other	0.6%
Mills	3.48
Tax	-0.1%

Blaine	
Home./Rent.	-20.1%
Other Res.	59.7%
Com.	-13.5%
Ag.	-2.3%
Other	-2.1%
Mills	-16.09
Tax	0.4%

Phillips	
Home./Rent.	-20.7%
Other Res.	58.4%
Com.	-15.1%
Ag.	-2.8%
Other	-2.6%
Mills	-17.67
Tax	0.9%

Valley	
Home./Rent.	-20.6%
Other Res.	57.9%
Com.	-9.2%
Ag.	-2.8%
Other	-2.7%
Mills	-18.54
Tax	0.6%

Roosevelt	
Home./Rent.	-19.9%
Other Res.	59.9%
Com.	-4.3%
Ag.	-1.3%
Other	-1.3%
Mills	-8.27
Tax	0.3%

McCone	
Home./Rent.	-22.2%
Other Res.	55.5%
Com.	-16.6%
Ag.	-4.6%
Other	-4.5%
Mills	-31.22
Tax	0.9%

Dawson	
Home./Rent.	-17.7%
Other Res.	64.6%
Com.	-8.8%
Ag.	0.3%
Other	0.9%
Mills	4.96
Tax	-0.1%

Wibaux	
Home./Rent.	-19.9%
Other Res.	60.3%
Com.	-15.1%
Ag.	-0.3%
Other	-0.3%
Mills	-1.07
Tax	0.1%

Teton	
Home./Rent.	-21.2%
Other Res.	57.3%
Com.	-8.5%
Ag.	-3.5%
Other	-3.2%
Mills	-17.75
Tax	0.9%

Pondera	
Home./Rent.	-18.9%
Other Res.	61.7%
Com.	-9.0%
Ag.	-1.1%
Other	-0.8%
Mills	-6.07
Tax	0.2%

Chouteau	
Home./Rent.	-21.4%
Other Res.	57.4%
Com.	-8.7%
Ag.	-3.2%
Other	-2.9%
Mills	-16.04
Tax	0.6%

Cascade	
Home./Rent.	-16.6%
Other Res.	66.5%
Com.	-3.1%
Ag.	1.0%
Other	2.3%
Mills	13.41
Tax	-0.4%

Fergus	
Home./Rent.	-18.3%
Other Res.	63.1%
Com.	-11.6%
Ag.	-0.6%
Other	-0.1%
Mills	-1.53
Tax	-0.4%

Garfield	
Home./Rent.	-22.4%
Other Res.	55.2%
Com.	-17.2%
Ag.	-4.5%
Other	-4.3%
Mills	-21.68
Tax	1.3%

Petroleum	
Home./Rent.	-23.4%
Other Res.	53.2%
Com.	-18.7%
Ag.	-5.7%
Other	-5.8%
Mills	-39.35
Tax	1.1%

Judith Basin	
Home./Rent.	-20.7%
Other Res.	58.7%
Com.	-11.8%
Ag.	-2.5%
Other	-2.3%
Mills	-9.51
Tax	0.8%

Lewis And Clark	
Home./Rent.	-17.4%
Other Res.	64.9%
Com.	-5.0%
Ag.	0.1%
Other	1.4%
Mills	6.46
Tax	-0.4%

Powell	
Home./Rent.	-24.5%
Other Res.	50.4%
Com.	-12.0%
Ag.	-7.9%
Other	-7.7%
Mills	-38.18
Tax	2.3%

Broadwater	
Home./Rent.	-22.7%
Other Res.	54.6%
Com.	-16.7%
Ag.	-4.8%
Other	-11.3%
Mills	-25.44
Tax	1.2%

Meagher	
Home./Rent.	-27.8%
Other Res.	44.5%
Com.	-22.7%
Ag.	-11.3%
Other	-11.3%
Mills	-57.40
Tax	3.3%

Wheatland	
Home./Rent.	-21.0%
Other Res.	58.3%
Com.	-15.8%
Ag.	-2.2%
Other	-2.3%
Mills	-9.71
Tax	0.7%

Golden Valley	
Home./Rent.	-21.5%
Other Res.	57.1%
Com.	-15.9%
Ag.	-3.4%
Other	-3.5%
Mills	-17.96
Tax	0.9%

Musselshell	
Home./Rent.	-21.8%
Other Res.	56.3%
Com.	-6.4%
Ag.	-4.1%
Other	-3.8%
Mills	-15.92
Tax	1.4%

Rosebud	
Home./Rent.	-18.5%
Other Res.	62.6%
Com.	-9.3%
Ag.	-0.4%
Other	-0.1%
Mills	-0.84
Tax	0.1%

Fallon	
Home./Rent.	-19.7%
Other Res.	60.8%
Com.	-12.1%
Ag.	-0.2%
Other	-0.2%
Mills	-0.58
Tax	0.1%

Jefferson	
Home./Rent.	-18.7%
Other Res.	61.9%
Com.	-9.3%
Ag.	-1.6%
Other	-1.8%
Mills	-2.41
Tax	0.1%

Gallatin	
Home./Rent.	-21.4%
Other Res.	55.7%
Com.	-7.5%
Ag.	-3.1%
Other	-3.8%
Mills	-20.21
Tax	1.3%

Sweet Grass	
Home./Rent.	-21.4%
Other Res.	56.9%
Com.	-10.8%
Ag.	-4.1%
Other	-3.6%
Mills	-15.90
Tax	1.3%

Stillwater	
Home./Rent.	-20.9%
Other Res.	57.6%
Com.	-5.6%
Ag.	-3.1%
Other	-2.9%
Mills	-15.55
Tax	1.0%

Yellowstone	
Home./Rent.	-16.0%
Other Res.	68.0%
Com.	-2.2%
Ag.	2.1%
Other	2.6%
Mills	16.74
Tax	-0.7%

Treasure	
Home./Rent.	-20.3%
Other Res.	59.4%
Com.	-15.2%
Ag.	-1.2%
Other	-1.3%
Mills	-6.61
Tax	0.3%

Custer	
Home./Rent.	-16.7%
Other Res.	66.5%
Com.	-9.3%
Ag.	1.5%
Other	1.9%
Mills	11.82
Tax	-0.6%

Powder River	
Home./Rent.	-21.5%
Other Res.	57.1%
Com.	-16.2%
Ag.	-3.1%
Other	-2.9%
Mills	-13.19
Tax	0.9%

Carter	
Home./Rent.	-20.3%
Other Res.	59.5%
Com.	-16.7%
Ag.	-0.4%
Other	-0.3%
Mills	-0.58
Tax	0.2%

Beaverhead	
Home./Rent.	-22.1%
Other Res.	55.5%
Com.	-15.5%
Ag.	-5.0%
Other	-4.4%
Mills	-24.47
Tax	1.3%

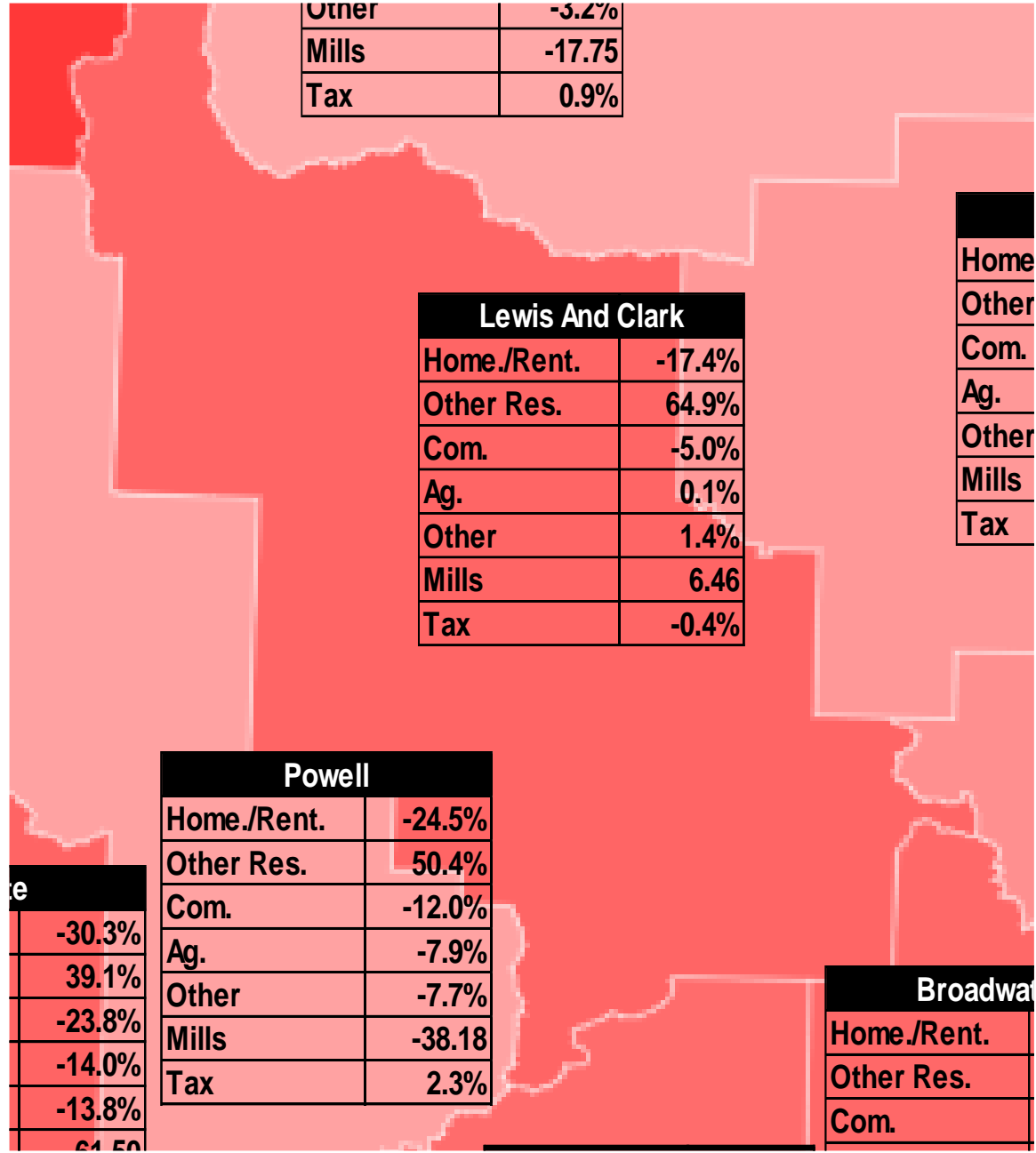
Madison	
Home./Rent.	-29.6%
Other Res.	37.7%
Com.	-9.4%
Ag.	-14.2%
Other	-14.7%
Mills	-35.98
Tax	22.3%

Park	
Home./Rent.	-23.7%
Other Res.	51.5%
Com.	-13.7%
Ag.	-7.6%
Other	-6.7%
Mills	-29.39
Tax	2.8%

Carbon	
Home./Rent.	-25.2%
Other Res.	47.9%
Com.	-18.9%
Ag.	-6.3%
Other	-4.9%
Mills	-31.71
Tax	2.5%

Big Horn	
Home./Rent.	-20.5%
Other Res.	58.9%
Com.	-9.0%
Ag.	-2.6%
Other	-2.5%
Mills	-21.23
Tax	0.2%

Results



Results

	Primary Res	Renters	Commercial
Rate1	1.10%	Yes	1.65%
Rate2	2.20%	1.10%	2.20%
Threshold	\$3,000,000		\$4,000,000

County	Property Type	Current Law			Proposed			Difference-#			Difference-%		
		Taxable Value	Mills	Tax	Taxable Value	Mills	Tax	Taxable Value	Mills	Tax	Taxable Value	Mills	Tax
Lewis & Clark	Res.	\$142.852	629.022	\$89.857	\$142.393	634.420	\$90.337	-\$0.459	5.398	\$0.480	-0.32%	0.86%	-0.53%
Lewis & Clark	Res.-Homesites	\$86.194	635.233	\$54.753	\$70.245	644.441	\$45.269	-\$15.949	9.208	-\$9.485	-18.50%	1.45%	-17.32%
Lewis & Clark	Res.-Rental Imp.	\$24.771	628.305	\$15.563	\$20.183	636.253	\$12.842	-\$4.587	7.949	-\$2.722	-18.52%	1.27%	-17.49%
Lewis & Clark	Res.-Other	\$31.89	612.791	\$19.54	\$51.96	620.163	\$32.23	\$20.077	7.371	\$12.686	62.96%	1.20%	64.92%
Lewis & Clark	Comm.	\$36.649	688.435	\$25.231	\$34.196	700.875	\$23.967	-\$2.454	12.440	-\$1.264	-6.69%	1.81%	-5.01%
Lewis & Clark	Ag.	\$2.009	504.267	\$1.013	\$2.009	504.635	\$1.014	\$0.000	0.368	\$0.001	0.00%	0.07%	0.07%
Lewis & Clark	Other	\$34.474	630.660	\$21.742	\$34.474	639.363	\$22.042	\$0.000	8.703	\$0.300	0.00%	1.38%	1.38%
Lewis & Clark	Total	\$215.984	638.205	\$137.842	\$213.072	644.662	\$137.359	-\$2.913	6.457	-\$0.483	-1.35%	1.01%	-0.35%

Analysis is Looking at a Single Scenario

- We would also like to compare scenarios

Analysis is Looking at a Single Scenario

Statewide															
Residential			Commercial			Tax Revenue (\$ millions)			Tax Shifts(\$ millions)						
Rate 1	Rate 2	Cap	Rate 1	Rate 2	Cap	GF Impact	MUS	TIF	Residential			Comm.	Ag.	Other	
									Homesites	Rental Imp.	Other (Res)				
1	1.10%	2.20%	\$3,000,000	1.65%	2.20%	\$4,000,000	\$32.602	\$2.059	(\$1.853)	(\$126.009)	(\$50.903)	\$241.009	(\$23.388)	(\$2.091)	(\$5.809)
2	1.20%	1.50%	\$3,000,000	1.50%	2.00%	\$2,000,000	(\$11.321)	(\$0.715)	(\$5.719)	(\$48.761)	(\$19.820)	\$60.693	(\$24.495)	\$1.098	\$13.530
3	1.19%	1.70%	\$3,000,000	1.50%	2.00%	\$2,000,000	\$2.672	\$0.169	(\$5.571)	(\$65.085)	(\$26.447)	\$112.785	(\$30.608)	\$0.043	\$6.583
4	1.20%	2.00%	\$3,000,000	1.50%	2.00%	\$2,000,000	\$26.596	\$1.680	(\$5.433)	(\$80.010)	(\$32.520)	\$183.733	(\$41.194)	(\$1.668)	(\$5.497)
5	1.10%	2.20%	\$3,000,000	1.50%	2.00%	\$2,000,000	\$30.026	\$1.896	(\$4.920)	(\$123.095)	(\$49.765)	\$244.178	(\$38.949)	(\$1.841)	(\$3.526)
6	1.20%	1.50%	\$3,000,000	1.50%	2.00%	\$3,000,000	(\$12.356)	(\$0.780)	(\$7.190)	(\$47.165)	(\$19.172)	\$61.751	(\$31.317)	\$1.163	\$14.415
7	1.19%	1.70%	\$3,000,000	1.50%	2.00%	\$3,000,000	\$1.638	\$0.103	(\$7.017)	(\$63.571)	(\$25.833)	\$113.914	(\$37.330)	\$0.105	\$7.439
8	1.20%	2.00%	\$3,000,000	1.50%	2.00%	\$3,000,000	\$25.562	\$1.614	(\$6.834)	(\$78.601)	(\$31.950)	\$184.933	(\$47.738)	(\$1.609)	(\$4.692)
9	1.10%	2.20%	\$3,000,000	1.50%	2.00%	\$3,000,000	\$28.992	\$1.831	(\$6.334)	(\$121.772)	(\$49.230)	\$245.507	(\$45.533)	(\$1.781)	(\$2.702)
10	1.20%	1.50%	\$3,000,000	1.50%	2.00%	\$4,000,000	(\$13.028)	(\$0.823)	(\$8.200)	(\$46.132)	(\$18.749)	\$62.442	(\$35.812)	\$1.207	\$14.992
11	1.19%	1.70%	\$3,000,000	1.50%	2.00%	\$4,000,000	\$0.966	\$0.061	(\$8.010)	(\$62.591)	(\$25.432)	\$114.651	(\$41.757)	\$0.148	\$7.997
12	1.20%	2.00%	\$3,000,000	1.50%	2.00%	\$4,000,000	\$24.890	\$1.572	(\$7.796)	(\$77.689)	(\$31.578)	\$185.717	(\$52.047)	(\$1.569)	(\$4.168)
13	1.10%	2.20%	\$3,000,000	1.50%	2.00%	\$4,000,000	\$28.320	\$1.789	(\$7.305)	(\$120.916)	(\$48.881)	\$246.376	(\$49.869)	(\$1.741)	(\$2.165)
14	0.00%	1.35%	\$50,000	1.89%	1.89%	\$4,000,000	(\$13.086)	(\$0.826)	\$0.447	(\$60.888)	\$7.925	\$11.434	\$11.744	\$1.770	\$14.550
15	0.91%	2.00%	\$1,400,000	1.30%	2.80%	\$2,000,000	(\$0.649)	(\$0.041)	\$2.727	(\$177.360)	(\$74.486)	\$219.021	\$15.194	\$0.747	\$18.920
16	0.91%	2.00%	\$1,400,000	1.47%	2.80%	\$3,000,000	(\$0.685)	(\$0.043)	\$2.403	(\$177.225)	(\$74.366)	\$219.007	\$15.075	\$0.631	\$18.553
17	0.91%	2.00%	\$1,400,000	1.57%	2.80%	\$4,000,000	(\$0.535)	(\$0.034)	\$2.331	(\$177.382)	(\$74.384)	\$218.765	\$16.029	\$0.557	\$18.178
18	0.92%	2.00%	\$2,000,000	1.57%	2.80%	\$4,000,000	(\$0.491)	(\$0.031)	\$2.352	(\$177.690)	(\$72.561)	\$218.625	\$15.567	\$0.480	\$17.408
19	0.90%	2.00%	\$1,000,000	1.57%	2.80%	\$4,000,000	\$0.396	\$0.025	\$2.194	(\$173.394)	(\$76.574)	\$217.579	\$15.800	\$0.607	\$18.597
20	0.93%	2.00%	\$3,000,000	1.57%	2.80%	\$4,000,000	\$0.070	\$0.004	\$2.326	(\$176.138)	(\$70.929)	\$217.794	\$14.783	\$0.393	\$16.497

Current Law Totals

\$438.956

\$27.724

\$54.586

\$645.042

\$254.110

\$448.851

\$353.872

\$79.916

\$550.437

Results

	Primary Res	Renters	Commercial
Rate1	1.10%	Yes	1.65%
Rate2	2.20%	1.10%	2.20%
Threshold	\$3,000,000		\$4,000,000

County	Property Type	Current Law			Proposed			Difference-#			Difference-%		
		Taxable Value	Mills	Tax	Taxable Value	Mills	Tax	Taxable Value	Mills	Tax	Taxable Value	Mills	Tax
Statewide	Res.	\$2,766.493	487.261	\$1,348.003	\$3,139.606	449.769	\$1,412.099	\$373.113	-37.491	\$64.096	13.49%	-7.69%	4.75%
Statewide	Res.-Homesites	\$1,191.961	541.160	\$645.042	\$975.401	532.122	\$519.032	-\$216.560	-9.038	-\$126.009	-18.17%	-1.67%	-19.54%
Statewide	Res.-Rental Imp.	\$492.995	515.442	\$254.110	\$401.699	505.868	\$203.207	-\$91.295	-9.574	-\$50.903	-18.52%	-1.86%	-20.03%
Statewide	Res.-Other	\$1,081.537	415.012	\$448.851	\$1,762.506	391.409	\$689.860	\$680.968	-23.604	\$241.009	62.96%	-5.69%	53.69%
Statewide	Comm.	\$627.768	563.698	\$353.872	\$595.801	554.688	\$330.484	-\$31.967	-9.010	-\$23.388	-5.09%	-1.60%	-6.61%
Statewide	Ag.	\$153.139	521.854	\$79.916	\$153.139	508.202	\$77.825	\$0.000	-13.652	-\$2.091	0.00%	-2.62%	-2.62%
Statewide	Other	\$1,138.193	483.606	\$550.437	\$1,138.193	478.502	\$544.628	\$0.000	-5.103	-\$5.809	0.00%	-1.06%	-1.06%
Statewide	Total	\$4,685.593	497.744	\$2,332.227	\$5,026.739	470.491	\$2,365.036	\$341.146	-27.253	\$32.808	7.28%	-5.48%	1.41%

Analysis is Looking at a Single Scenario

Statewide															
Residential			Commercial			Tax Revenue (\$ millions)			Tax Shifts(\$ millions)						
Rate 1	Rate 2	Cap	Rate 1	Rate 2	Cap	GF Impact	MUS	TIF	Residential			Comm.	Ag.	Other	
									Homesites	Rental Imp.	Other (Res)				
1	1.10%	2.20%	\$3,000,000	1.65%	2.20%	\$4,000,000	\$32.602	\$2.059	(\$1.855)	(\$126.009)	(\$50.903)	\$241.009	(\$23.388)	(\$2.091)	(\$5.809)
2	1.20%	1.50%	\$3,000,000	1.50%	2.00%	\$2,000,000	(\$11.321)	(\$0.715)	(\$5.719)	(\$48.761)	(\$19.820)	\$60.693	(\$24.495)	\$1.098	\$13.530
3	1.19%	1.70%	\$3,000,000	1.50%	2.00%	\$2,000,000	\$2.672	\$0.169	(\$5.571)	(\$65.085)	(\$26.447)	\$112.785	(\$30.608)	\$0.043	\$6.583
4	1.20%	2.00%	\$3,000,000	1.50%	2.00%	\$2,000,000	\$26.596	\$1.680	(\$5.433)	(\$80.010)	(\$32.520)	\$183.733	(\$41.194)	(\$1.668)	(\$5.497)
5	1.10%	2.20%	\$3,000,000	1.50%	2.00%	\$2,000,000	\$30.026	\$1.896	(\$4.920)	(\$123.095)	(\$49.765)	\$244.178	(\$38.949)	(\$1.841)	(\$3.526)
6	1.20%	1.50%	\$3,000,000	1.50%	2.00%	\$3,000,000	(\$12.356)	(\$0.780)	(\$7.190)	(\$47.165)	(\$19.172)	\$61.751	(\$31.317)	\$1.163	\$14.415
7	1.19%	1.70%	\$3,000,000	1.50%	2.00%	\$3,000,000	\$1.638	\$0.103	(\$7.017)	(\$63.571)	(\$25.833)	\$113.914	(\$37.330)	\$0.105	\$7.439
8	1.20%	2.00%	\$3,000,000	1.50%	2.00%	\$3,000,000	\$25.562	\$1.614	(\$6.834)	(\$78.601)	(\$31.950)	\$184.933	(\$47.738)	(\$1.609)	(\$4.692)
9	1.10%	2.20%	\$3,000,000	1.50%	2.00%	\$3,000,000	\$28.992	\$1.831	(\$6.334)	(\$121.772)	(\$49.230)	\$245.507	(\$45.533)	(\$1.781)	(\$2.702)
10	1.20%	1.50%	\$3,000,000	1.50%	2.00%	\$4,000,000	(\$13.028)	(\$0.823)	(\$8.200)	(\$46.132)	(\$18.749)	\$62.442	(\$35.812)	\$1.207	\$14.992
11	1.19%	1.70%	\$3,000,000	1.50%	2.00%	\$4,000,000	\$0.966	\$0.061	(\$8.010)	(\$62.591)	(\$25.432)	\$114.651	(\$41.757)	\$0.148	\$7.997
12	1.20%	2.00%	\$3,000,000	1.50%	2.00%	\$4,000,000	\$24.890	\$1.572	(\$7.796)	(\$77.689)	(\$31.578)	\$185.717	(\$52.047)	(\$1.569)	(\$4.168)
13	1.10%	2.20%	\$3,000,000	1.50%	2.00%	\$4,000,000	\$28.320	\$1.789	(\$7.305)	(\$120.916)	(\$48.881)	\$246.376	(\$49.869)	(\$1.741)	(\$2.165)
14	0.00%	1.35%	\$50,000	1.89%	1.89%	\$4,000,000	(\$13.086)	(\$0.826)	\$0.447	(\$60.888)	\$7.925	\$11.434	\$11.744	\$1.770	\$14.550
15	0.91%	2.00%	\$1,400,000	1.30%	2.80%	\$2,000,000	(\$0.649)	(\$0.041)	\$2.727	(\$177.360)	(\$74.486)	\$219.021	\$15.194	\$0.747	\$18.920
16	0.91%	2.00%	\$1,400,000	1.47%	2.80%	\$3,000,000	(\$0.685)	(\$0.043)	\$2.403	(\$177.225)	(\$74.366)	\$219.007	\$15.075	\$0.631	\$18.553
17	0.91%	2.00%	\$1,400,000	1.57%	2.80%	\$4,000,000	(\$0.535)	(\$0.034)	\$2.331	(\$177.382)	(\$74.384)	\$218.765	\$16.029	\$0.557	\$18.178
18	0.92%	2.00%	\$2,000,000	1.57%	2.80%	\$4,000,000	(\$0.491)	(\$0.031)	\$2.352	(\$177.690)	(\$72.561)	\$218.625	\$15.567	\$0.480	\$17.408
19	0.90%	2.00%	\$1,000,000	1.57%	2.80%	\$4,000,000	\$0.396	\$0.025	\$2.194	(\$173.394)	(\$76.574)	\$217.579	\$15.800	\$0.607	\$18.597
20	0.93%	2.00%	\$3,000,000	1.57%	2.80%	\$4,000,000	\$0.070	\$0.004	\$2.326	(\$176.138)	(\$70.929)	\$217.794	\$14.783	\$0.393	\$16.497

Current Law Totals

\$438.956

\$27.724

\$54.586

\$645.042

\$254.110

\$448.851

\$353.872

\$79.916

\$550.437

Analysis is Looking at a Single Scenario

Lewis & Clark												
Residential			Commercial			Total Tax Change	Tax Shifts(\$ millions)					
Rate 1	Rate 2	Cap	Rate 1	Rate 2	Cap		Residential			Comm.	Ag.	Other
							Homesites	Rental Imp.	Other (Res)			
1.10%	2.20%	\$3,000,000	1.65%	2.20%	\$4,000,000	(\$0.483)	(\$9.485)	(\$2.722)	\$12.686	(\$1.264)	\$0.001	\$0.300
1.20%	1.50%	\$3,000,000	1.50%	2.00%	\$2,000,000	(\$1.959)	(\$3.608)	(\$1.039)	\$3.249	(\$1.685)	\$0.042	\$1.082
1.19%	1.70%	\$3,000,000	1.50%	2.00%	\$2,000,000	(\$1.507)	(\$4.786)	(\$1.376)	\$5.895	(\$2.015)	\$0.025	\$0.750
1.20%	2.00%	\$3,000,000	1.50%	2.00%	\$2,000,000	(\$0.618)	(\$5.851)	(\$1.681)	\$9.490	(\$2.671)	(\$0.006)	\$0.101
1.10%	2.20%	\$3,000,000	1.50%	2.00%	\$2,000,000	(\$0.936)	(\$9.240)	(\$2.652)	\$12.857	(\$2.327)	\$0.005	\$0.421
1.20%	1.50%	\$3,000,000	1.50%	2.00%	\$3,000,000	(\$2.179)	(\$3.463)	(\$0.998)	\$3.311	(\$2.223)	\$0.044	\$1.149
1.19%	1.70%	\$3,000,000	1.50%	2.00%	\$3,000,000	(\$1.725)	(\$4.646)	(\$1.337)	\$5.964	(\$2.548)	\$0.027	\$0.815
1.20%	2.00%	\$3,000,000	1.50%	2.00%	\$3,000,000	(\$0.832)	(\$5.719)	(\$1.644)	\$9.565	(\$3.191)	(\$0.004)	\$0.162
1.10%	2.20%	\$3,000,000	1.50%	2.00%	\$3,000,000	(\$1.152)	(\$9.115)	(\$2.617)	\$12.943	(\$2.854)	\$0.007	\$0.484
1.20%	1.50%	\$3,000,000	1.50%	2.00%	\$4,000,000	(\$2.327)	(\$3.371)	(\$0.972)	\$3.351	(\$2.572)	\$0.046	\$1.191
1.19%	1.70%	\$3,000,000	1.50%	2.00%	\$4,000,000	(\$1.870)	(\$4.558)	(\$1.312)	\$6.007	(\$2.893)	\$0.028	\$0.856
1.20%	2.00%	\$3,000,000	1.50%	2.00%	\$4,000,000	(\$0.974)	(\$5.636)	(\$1.620)	\$9.613	(\$3.528)	(\$0.003)	\$0.201
1.10%	2.20%	\$3,000,000	1.50%	2.00%	\$4,000,000	(\$1.296)	(\$9.036)	(\$2.594)	\$12.997	(\$3.195)	\$0.008	\$0.524
0.00%	1.35%	\$50,000	1.89%	1.89%	\$4,000,000	(\$1.085)	(\$4.753)	\$0.692	\$0.871	\$1.110	\$0.040	\$0.955
0.91%	2.00%	\$1,400,000	1.30%	2.80%	\$2,000,000	(\$2.283)	(\$14.108)	(\$4.070)	\$12.176	\$1.577	\$0.081	\$2.060
0.91%	2.00%	\$1,400,000	1.47%	2.80%	\$3,000,000	(\$2.294)	(\$14.085)	(\$4.064)	\$12.190	\$1.506	\$0.081	\$2.077
0.91%	2.00%	\$1,400,000	1.57%	2.80%	\$4,000,000	(\$2.273)	(\$14.098)	(\$4.067)	\$12.179	\$1.562	\$0.080	\$2.071
0.92%	2.00%	\$2,000,000	1.57%	2.80%	\$4,000,000	(\$2.198)	(\$13.844)	(\$3.978)	\$12.077	\$1.476	\$0.077	\$1.995
0.90%	2.00%	\$1,000,000	1.57%	2.80%	\$4,000,000	(\$2.336)	(\$14.292)	(\$4.163)	\$12.265	\$1.636	\$0.083	\$2.135
0.93%	2.00%	\$3,000,000	1.57%	2.80%	\$4,000,000	(\$2.118)	(\$13.571)	(\$3.892)	\$11.969	\$1.387	\$0.074	\$1.915
Current Law Totals						\$137.842	\$54.753	\$15.563	\$19.540	\$25.231	\$1.013	\$21.742

Results

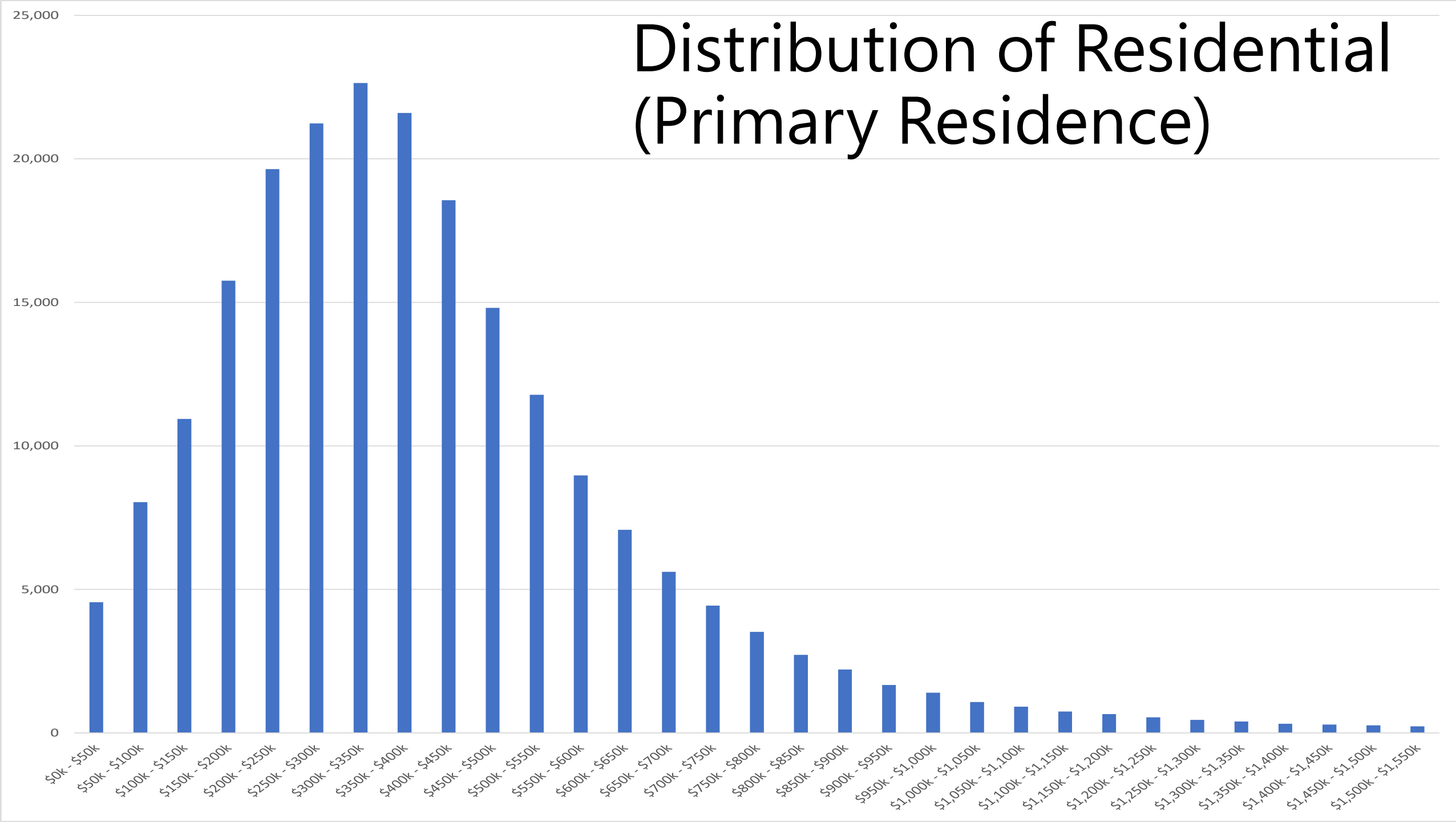
	Primary Res	Renters	Commercial
Rate1	1.10%	Yes	1.65%
Rate2	2.20%	1.10%	2.20%
Threshold	\$3,000,000		\$4,000,000

County	Property Type	Current Law			Proposed			Difference-#			Difference-%		
		Taxable Value	Mills	Tax	Taxable Value	Mills	Tax	Taxable Value	Mills	Tax	Taxable Value	Mills	Tax
Lewis & Clark	Res.	\$142.852	629.022	\$89.857	\$142.393	634.420	\$90.337	-\$0.459	5.398	\$0.480	-0.32%	0.86%	0.53%
Lewis & Clark	Res.-Homesites	\$86.194	635.233	\$54.753	\$70.245	644.441	\$45.269	-\$15.949	9.208	-\$9.485	-18.50%	1.45%	-17.32%
Lewis & Clark	Res.-Rental Imp.	\$24.771	628.305	\$15.563	\$20.183	636.253	\$12.842	-\$4.587	7.949	-\$2.722	-18.52%	1.27%	-17.49%
Lewis & Clark	Res.-Other	\$31.89	612.791	\$19.54	\$51.96	620.163	\$32.23	\$20.077	7.371	\$12.686	62.96%	1.20%	64.92%
Lewis & Clark	Comm.	\$36.649	688.435	\$25.231	\$34.196	700.875	\$23.967	-\$2.454	12.440	-\$1.264	-6.69%	1.81%	-5.01%
Lewis & Clark	Ag.	\$2.009	504.267	\$1.013	\$2.009	504.635	\$1.014	\$0.000	0.368	\$0.001	0.00%	0.07%	0.07%
Lewis & Clark	Other	\$34.474	630.660	\$21.742	\$34.474	639.363	\$22.042	\$0.000	8.703	\$0.300	0.00%	1.38%	1.38%
Lewis & Clark	Total	\$215.984	638.205	\$137.842	\$213.072	644.662	\$137.359	-\$2.913	6.457	-\$0.483	-1.35%	1.01%	-0.35%

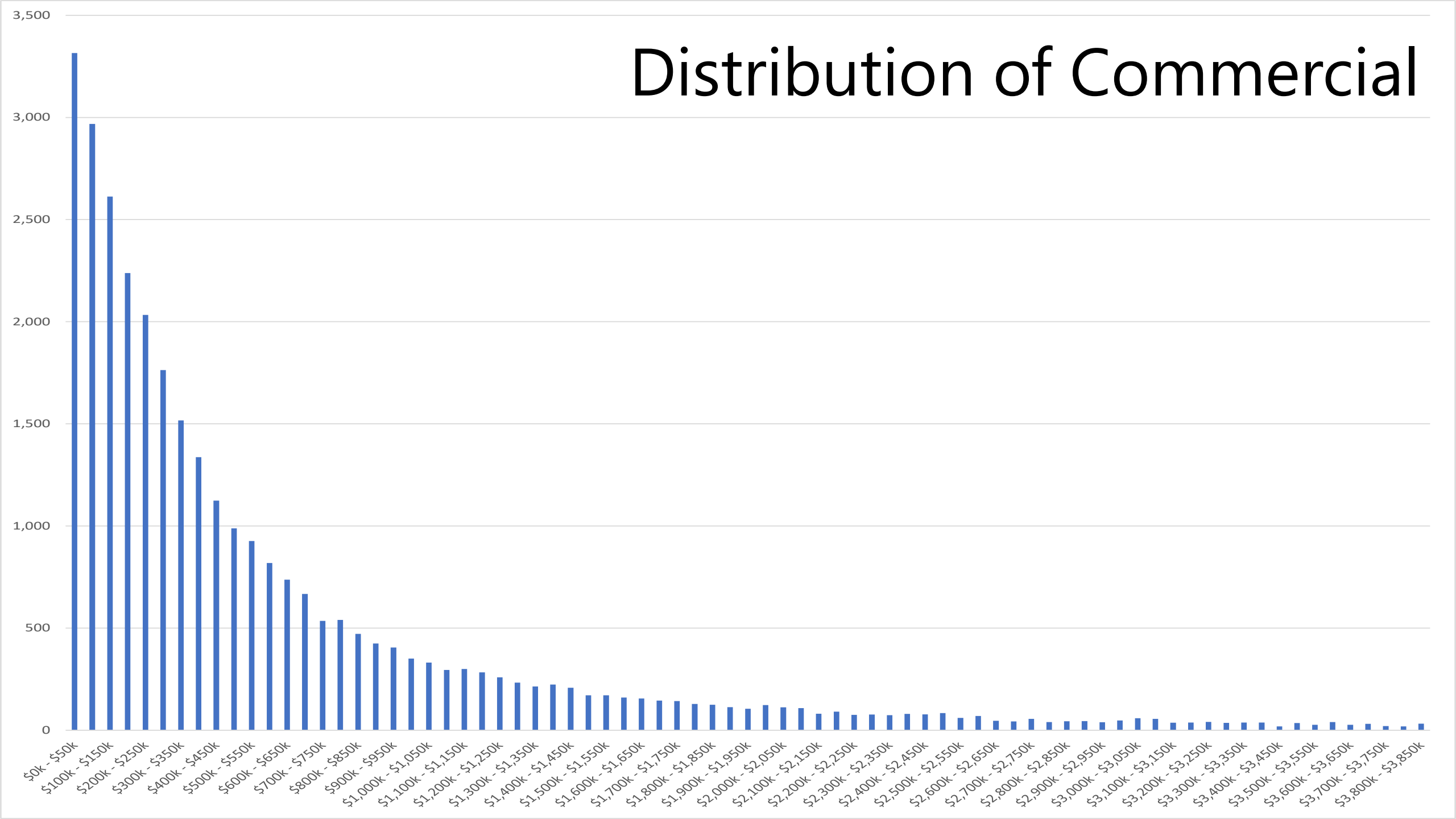
Analysis is Looking at a Single Scenario

Lewis & Clark												
Residential			Commercial			Total Tax Change	Tax Shifts(\$ millions)					
Rate 1	Rate 2	Cap	Rate 1	Rate 2	Cap		Residential			Comm.	Ag.	Other
							Homesites	Rental Imp.	Other (Res)			
1.10%	2.20%	\$3,000,000	1.65%	2.20%	\$4,000,000	(\$0.483)	(\$9.485)	(\$2.722)	\$12.686	(\$1.264)	\$0.001	\$0.300
1.20%	1.50%	\$3,000,000	1.50%	2.00%	\$2,000,000	(\$1.959)	(\$3.608)	(\$1.039)	\$3.249	(\$1.685)	\$0.042	\$1.082
1.19%	1.70%	\$3,000,000	1.50%	2.00%	\$2,000,000	(\$1.507)	(\$4.786)	(\$1.376)	\$5.895	(\$2.015)	\$0.025	\$0.750
1.20%	2.00%	\$3,000,000	1.50%	2.00%	\$2,000,000	(\$0.618)	(\$5.851)	(\$1.681)	\$9.490	(\$2.671)	(\$0.006)	\$0.101
1.10%	2.20%	\$3,000,000	1.50%	2.00%	\$2,000,000	(\$0.936)	(\$9.240)	(\$2.652)	\$12.857	(\$2.327)	\$0.005	\$0.421
1.20%	1.50%	\$3,000,000	1.50%	2.00%	\$3,000,000	(\$2.179)	(\$3.463)	(\$0.998)	\$3.311	(\$2.223)	\$0.044	\$1.149
1.19%	1.70%	\$3,000,000	1.50%	2.00%	\$3,000,000	(\$1.725)	(\$4.646)	(\$1.337)	\$5.964	(\$2.548)	\$0.027	\$0.815
1.20%	2.00%	\$3,000,000	1.50%	2.00%	\$3,000,000	(\$0.832)	(\$5.719)	(\$1.644)	\$9.565	(\$3.191)	(\$0.004)	\$0.162
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1.20%	2.00%	\$3,000,000	1.50%	2.00%	\$4,000,000	(\$0.974)	(\$5.636)	(\$1.620)	\$9.613	(\$3.528)	(\$0.003)	\$0.201
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Current Law Totals						\$137.842	\$54.753	\$15.563	\$19.540	\$25.231	\$1.013	\$21.742

Distribution of Residential (Primary Residence)



Distribution of Commercial



Where To Go Next?

- What scenarios would the subcommittee like to see?
- Is there additional analysis of individual scenarios the subcommittee would like to see?
- Is there additional analysis of the different scenarios the subcommittee would like to see?
- What counties would you like to examine?