

## RIT Distribution

### 2001 Biennium

| <b>RIT Trust Revenues (ROC Estimates)</b> | <u>Fiscal 1998</u> | <u>Fiscal 1999</u> | <u>Fiscal 2000</u> | <u>Fiscal 2001</u> | <u>Fiscal 2002</u> | <u>Fiscal 2003</u> |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Total Deposits                            | \$1,000,263        | \$597,427          | \$1,358,397        | \$1,660,500        | \$1,472,500        | \$1,340,000        |
| Trust Balance                             | \$95,582,249       | \$96,179,676       | \$97,538,073       | \$99,198,573       | \$100,671,073      | \$102,011,073      |

|   | <u>Fiscal 2000</u>  | <u>Fiscal 2001</u>  | <u>Biennium Total</u> |
|---|---------------------|---------------------|-----------------------|
| <b>RIT Trust Interest Earnings Projections</b>    | <b>7,200,280</b>    | <b>7,303,000</b>    | <b>\$14,503,280</b>   |
| <b>Priority Statutory Allocations of Interest</b> |                     |                     |                       |
| Environmental Contingency Account (02107)*        | -175,000            | 0                   | -175,000              |
| Oil & Gas Damage Mitigation Account (02010)**     | -50,000             | 0                   | -50,000               |
| Water Storage Account (02216)                     | -500,000            | 0                   | -500,000              |
| MSU Northern Allocation                           | -240,000            | -240,000            | -480,000              |
| Renewable Res. Grant & Loan Program (grants)      | -2,000,000          | -2,000,000          | -4,000,000            |
| Reclamation & Development Grants (grants)         | -1,500,000          | -1,500,000          | -3,000,000            |
| Ground Water Assessment Program                   | <u>-300,000</u>     | <u>-300,000</u>     | <u>-600,000</u>       |
| Total Allocations                                 | <u>-\$4,765,000</u> | <u>-\$4,040,000</u> | <u>-\$8,805,000</u>   |
| Amount Available for Further Distribution         | \$2,435,280         | \$3,263,000         | \$5,698,280           |

| <b>Related Accounts (2001 Biennium Totals)</b>    | Renewable<br>Resource<br>(02272) | Reclamation &<br>Development<br>(02458) | Hazardous<br>Waste/CERCLA<br>(02070) | Environmental<br>Quality Protection<br>(02162) | Groundwater<br>Assessment<br>(02289)*** | Water<br>Storage<br>(02216) |
|---|----------------------------------|---|--------------------------------------|--|---|-----------------------------|
| Further Distribution % of RITT Interest           | 30%                              | 35%                                     | 26%                                  | 9%   | 0%                                      | 0%                          |
| Beginning Fiscal 2000 Fund Balance                | \$1,363,830                      | \$159,224                               | \$316,902                            | \$702,858                                      | \$0                                     | \$56,001                    |
| <b>Revenues (ROC, agency estimates)</b>           |                                  |   |                                      |  |   |                             |
| RIT Trust Interest-direct                         | \$4,000,000                      | \$3,000,000                             |                                      |  | \$600,000                               | \$500,000                   |
| RIT Trust Interest-further distribution (above %) | 1,709,484                        | 1,994,398                               | 1,481,553                            | 512,845  |   |                             |
| RIGWAT Proceeds                                   |                                  | 1,209,449                               |                                      |  | 600,000                                 |                             |
| Metal Mines Tax (15.5%)                           |                                  | 795,016                                 |                                      |  |   |                             |
| MSU Northern Montana Allocation                   | 480,000                          |   |                                      |  |   |                             |
| Sweep of Balance of Abandoned Mine Acct (02249)   |                                  |   |                                      |  |   |                             |
| Coal Tax (Sweep from accts. 04011 and 04008)      | 352,727                          |   |                                      |  |   |                             |
| RRD Loan Repayments                               | 88,271                           |   |                                      |  |   |                             |
| STIP Interest                                     |                                  |   | 14,032                               | 15,484   |   | 60,000                      |
| Cost Recoveries                                   |                                  |   |                                      | 480,000  |   |                             |
| Administrative Fees                               | 46,000                           |   |                                      |  |   |                             |
| State-owned Project Revenue                       |                                  |   |                                      |  |   | 186,400                     |
| Total Revenues                                    | <u>\$6,676,482</u>               | <u>\$6,998,863</u>                      | <u>\$1,495,585</u>                   | <u>\$1,008,329</u>                             | <u>\$1,200,000</u>                      | <u>\$746,400</u>            |
| <b>Appropriations (Executive Budget)</b>          |                                  |   |                                      |  |   |                             |
| House Bills 6 and 7                               | \$4,000,000                      | \$3,233,197                             |                                      |  |   |                             |
| House Bill 6-Emergency Grants                     | 225,000                          |   |                                      |  |   |                             |
| MSU-Northern (Statutorily appropriated)           | 480,000                          |   |                                      |  |   |                             |
| UM-Bureau of Mines and Geology                    |                                  |   |                                      |  | 1,332,000                               |                             |
| DNRC-Conservation and Res. Devel. Division        | 628,023                          | 445,373                                 |                                      |  |   |                             |
| DNRC-Water Resources Division                     | 200,000                          |   |                                      |  |   | 470,000                     |
| DEQ-Planning, Prevention & Assistance             |                                  |   | 302,405                              |  |   |                             |
| DEQ-Enforcement                                   |                                  | 10,735                                  |                                      | 9,766  |   |                             |
| DEQ-Remediation                                   |                                  |   | 380,476                              | 1,622,073                                      |   |                             |
| DEQ-Permitting & Compliance                       |                                  | 2,568,683                               | 999,966                              |  |   |                             |
| Governor's Office-Flathead Basin Commission       | 100,281                          |   |                                      |  |   |                             |
| Judiciary-Water Court                             | 1,276,737                        |   |                                      |  |   |                             |
| Library Commission-NRIS                           | 343,349                          | 303,867                                 |                                      |  |   |                             |
| Legislature-Environmental Quality Council         |                                  |   |                                      |  |   |                             |
| Proposed Executive Pay Plan                       | 37,986                           | 34,118                                  | 46,010                               | 32,366   |   |                             |
| Total Appropriations                              | <u>\$7,291,376</u>               | <u>\$6,595,973</u>                      | <u>\$1,728,857</u>                   | <u>\$1,664,205</u>                             | <u>\$1,332,000</u>                      | <u>\$470,000</u>            |
| <b>Projected 2001 Biennium Ending Balance</b>     | <b>\$748,936</b>                 | <b>\$562,114</b>                        | <b>\$83,630</b>                      | <b>\$46,982</b>                                | <b>-\$132,000</b>                       | <b>\$332,401</b>            |

\* The governor must report on the expenditures from the environmental contingency account in the executive budget. Expenditures are statutorily appropriated.

\*\* Amounts are deposited to the oil & gas damage mitigation account to bring the balance up to \$200,000 (82-11-161,MCA). All money in the account is statutorily appropriated.

\*\*\* Amounts are deposited to the groundwater assessment account to bring the balance up to \$666,000. Any excess goes to the RIT trust (85-2-905, MCA).