

**Governor’s Property Tax Advisory Council
Tax Fairness and Equity Subcommittee**

May 21st, 2024.

Agenda¹

- 9:00 am **Call to Order/Opening Remarks** – Representative Jones
- 9:05 am **Revisiting Property Tax Assistance Programs**
- How Does the Distribution of the Property Value and Income of PTAP, MDV, 2 EC, and Intangible Land Value Program Participants Compare to Primary Homeowners Assessed Valuations and Household Incomes?
Dylan Cole and Eric Dale, DOR Tax Policy and Research.
- 9:25 am **Homestead and Comstead Exemptions – Exploration of Options.**
- A Review of the Sensitivity of Homestead and Comstead Modeling Parameters and Modeling Assumptions.
Eric Dale, DOR Tax Policy and Research.
- 9:45 am Committee Work Session: Homestead and Comstead Exemption Design: An Exploration of Policy Choices.
- 10:45 am Public Comment – Homestead and Comstead Policy Choices
- 11:05 am Next steps with Homestead and Comstead Exemptions?
- 11:25 am **Information Requests for the Next Subcommittee Meeting**
Reminder --Next Full Property Tax Advisory Council Meeting, June 4th, 2024, 1 pm. Online and in-person, Governor’s Reception Room, 2nd floor of the Capitol.
- 11:30 am Adjourn

¹ All agenda times are approximate, discussion and topic coverage may run longer or progress more quickly.