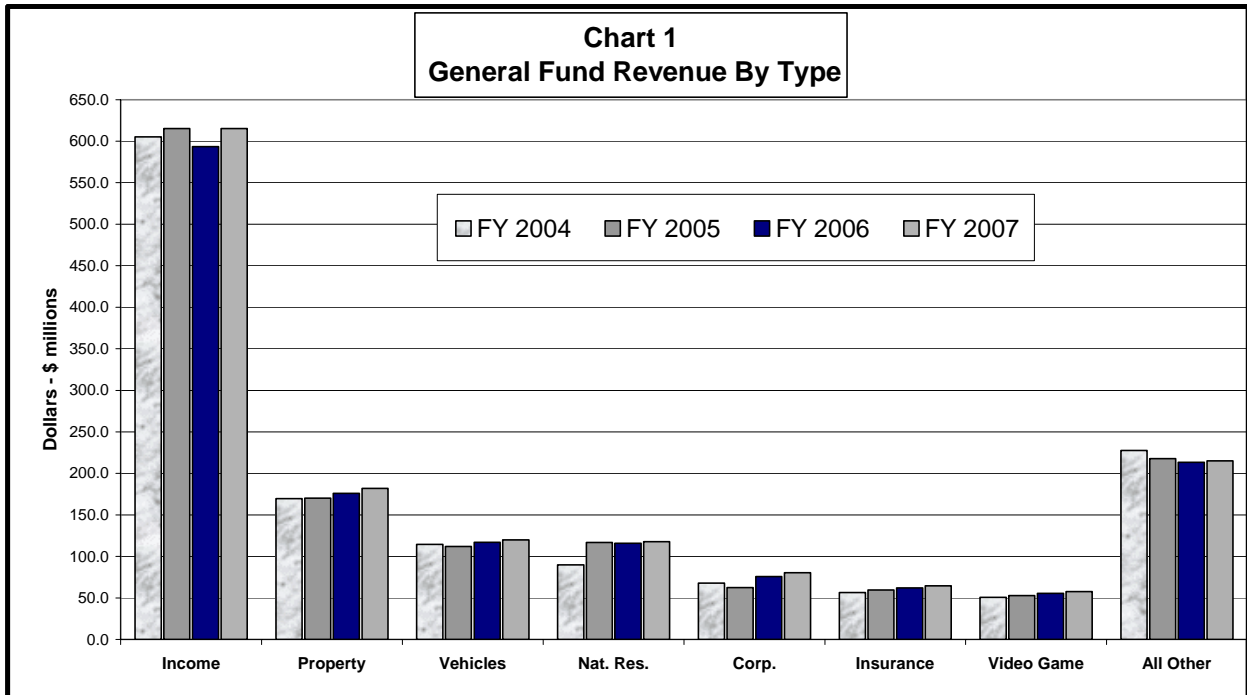


## General Fund Revenue Estimate Summary

The state general fund accounts for all financial resources except those required by law to be accounted for in another fund. Chart 1 summarizes the general fund revenue in eight groups. Seven major revenue sources comprise 85% of the general fund revenue. Each of these revenue sources<sup>1</sup> is over \$50 million.



Individual income tax is the predominant revenue source. Individual income tax at \$615 million is 42% of the general fund revenue for FY 2007. Property tax and the related non-levy revenue is \$182 million, representing 13% of the general fund revenue for FY 2007. Every other revenue category comprises less than 10% of the general fund revenue in FY 2007.

Table 1, on the following page, shows the 34 general fund revenue categories. The six major taxes, which bring in more than \$50 million a year for each tax, comprise 77% of the general fund revenue in FY 2007. As a group, natural resource taxes contribute approximately 8% of the general fund in FY 2007. Every other revenue category is less than 4% of the total general fund revenue in FY 2007.

<sup>1</sup> Vehicle revenue is both vehicle taxes and registration fees. The natural resource category is comprised of oil and natural gas production taxes, U.S. mineral royalties, coal severance tax, metal mines tax, electrical energy tax, and wholesale energy transaction tax.

**Table 1**  
**General Fund Revenue - FY 2004 through FY 2007**  
**(\$ millions)**

Revenue Category	Actual	----- Forecast -----			% of Total General Fund
	FY 2004	FY 2005	FY 2006	FY 2007	
<b>MAJOR TAXES</b>					
Individual Income Tax	605.348	615.267	593.502	615.247	42.36%
Property Tax	169.531	170.077	175.807	181.990	12.53%
Vehicle Taxes and Fees	114.331	112.089	116.909	119.874	8.25%
Corporation license Tax	67.723	62.448	75.666	80.269	5.53%
Insurance Premiums Tax	56.527	59.692	62.095	64.539	4.44%
Video Gambling License Tax	50.749	52.970	55.449	57.785	3.98%
<b>Total Major Taxes</b>	<b>1,064.209</b>	<b>1,072.544</b>	<b>1,079.429</b>	<b>1,119.704</b>	<b>77.08%</b>
<b>NATURAL RESOURCE TAXES</b>					
Oil and Gas Production Taxes	41.324	58.296	58.505	59.182	4.07%
U.S. Mineral Royalties	28.736	36.351	35.322	36.219	2.49%
Coal Severance Tax	8.643	9.255	8.638	8.567	0.59%
Metalliferous Mines Tax	3.232	5.257	5.696	5.975	0.41%
Electrical Energy Tax	4.661	4.243	4.243	4.243	0.29%
Wholesale Energy Transactions Tax	3.293	3.485	3.520	3.555	0.24%
<b>Total Natural Resource Taxes</b>	<b>89.888</b>	<b>116.887</b>	<b>115.924</b>	<b>117.742</b>	<b>8.11%</b>
<b>INTEREST EARNINGS</b>					
Coal Trust Interest Earnings	34.907	34.003	34.293	34.484	2.37%
Treasury Cash Account Interest	6.393	9.885	12.821	13.498	0.93%
<b>Total Interest Earnings</b>	<b>41.300</b>	<b>43.888</b>	<b>47.113</b>	<b>47.982</b>	<b>3.30%</b>
<b>LIQUOR TAXES</b>					
Liquor Excise and License Taxes	10.718	11.109	11.476	11.856	0.82%
Liquor Profits	6.500	6.669	6.889	7.117	0.49%
Beer Tax	2.897	2.860	2.913	2.965	0.20%
Wine Tax	1.423	1.491	1.561	1.634	0.11%
<b>Total Liquor Taxes</b>	<b>21.538</b>	<b>22.129</b>	<b>22.840</b>	<b>23.572</b>	<b>1.62%</b>
<b>TOBACCO TAXES</b>					
Cigarette Tax	36.002	34.467	33.199	32.346	2.23%
Tobacco Products Tax	3.562	3.574	3.589	3.622	0.25%
Tobacco Settlement Funds	2.934	2.908	2.368	2.339	0.16%
<b>Total Tobacco Taxes</b>	<b>42.497</b>	<b>40.949</b>	<b>39.156</b>	<b>38.307</b>	<b>2.64%</b>
<b>SALES TAXES</b>					
Telecommunications Excise Tax	20.919	21.314	21.717	22.127	1.52%
Institutional Reimbursements	18.110	16.314	15.123	15.134	1.04%
Sales Tax- Accommodations	9.279	10.113	10.715	11.419	0.79%
Health Care Facilities Fees	5.916	5.763	5.665	5.555	0.38%
Sales Tax - Rental Cars	2.486	2.563	2.643	2.724	0.19%
<b>Total Sales Taxes</b>	<b>56.710</b>	<b>56.068</b>	<b>55.863</b>	<b>56.959</b>	<b>3.92%</b>
<b>OTHER TAXES AND REVENUES</b>					
Lottery	8.116	7.002	7.009	7.899	0.54%
Highway Patrol Fines	4.084	4.287	4.370	4.453	0.31%
Investment License and Permits	4.834	4.123	3.923	3.733	0.26%
Contractors' Gross Receipts Tax	2.120	1.956	2.605	2.400	0.17%
Driver's License Fee	3.021	2.825	3.031	2.886	0.20%
Rail Car Tax	1.568	1.585	1.621	1.656	0.11%
Estate Tax	11.431	5.171	2.301	1.651	0.11%
Other Revenue	29.432	27.792	23.589	23.634	1.63%
State Fund Reserve Transfer	0.816	0.000	0.000	0.000	0.00%
<b>Total Other Taxes and Revenues</b>	<b>65.422</b>	<b>54.741</b>	<b>48.449</b>	<b>48.310</b>	<b>3.33%</b>
<b>TOTAL GENERAL FUND REVENUE</b>	<b>1,381.565</b>	<b>1,407.205</b>	<b>1,408.774</b>	<b>1,452.577</b>	<b>100.00%</b>