



GOVERNOR  
BRIAN SCHWEITZER

STATE OF MONTANA

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GENERAL FUND  
REVENUE SUMMARY  
SECTION 2

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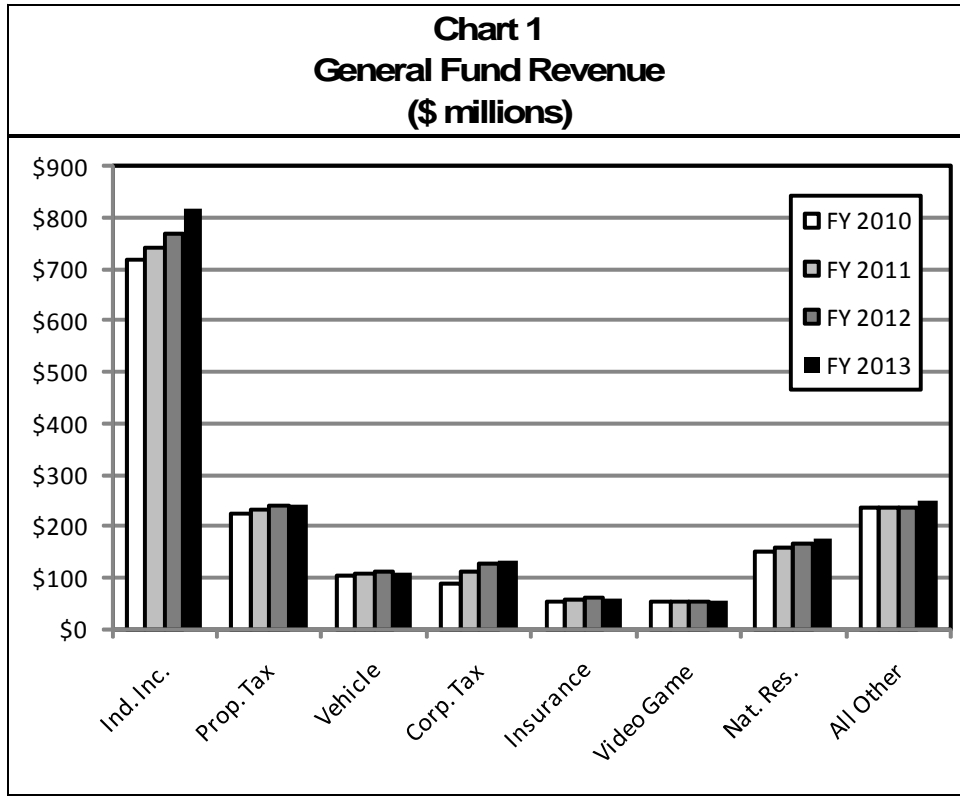


GOVERNOR'S OFFICE OF  
BUDGET AND PROGRAM PLANNING

# General Fund Revenue Summary

2013 Biennium

The state general fund accounts for all the state's financial resources, except for those legally mandated to be accounted for in another fund. Chart 1 divides general fund revenue into eight groups. The seven largest revenue groups accounted for 85.5% of general fund revenue in FY 2010, with each source contributing in excess of \$50 million.



Individual income tax is the largest revenue source. Individual income tax revenue is forecast to be \$1,568.8 million in the 2013 Biennium, accounting for 44.0% of the general fund revenue. Property tax revenue is forecast to be \$481.0 million, representing 13.3% of the general fund revenue. Corporate license tax revenue is forecast to be \$221.8 million in the 2013 Biennium, representing 6.2% of general fund revenue. Vehicle revenue includes vehicle taxes and registration fees. The natural resource category is comprised of oil and natural gas production taxes, U.S. mineral royalties, coal severance tax, metal mines tax, electrical energy tax and wholesale energy transaction tax.

Table 1 on the following page shows the 34 general fund revenue categories. The six major taxes, which each bring in more than \$50 million per year, are estimated to be 77.1% of the general fund revenue in 2013 Biennium. As a group, natural resource taxes are estimated to contribute 9.5% of the general fund in the 2013 biennium. All other revenue groups are forecast to contribute 13.4% of the total general fund revenue in the 2013 biennium.

**Table 1  
General Fund Revenue**

<b>Revenue Category</b>	<b>Actual FY 2010</b>	<b>Forecast FY 2011</b>	<b>Forecast FY 2012</b>	<b>Forecast FY 2013</b>	<b>Biennial Share</b>
<b>MAJOR TAXES</b>					
Individual Income Tax	717.83	741.07	767.44	819.36	44.04%
Property Tax	222.51	231.46	238.44	242.53	13.35%
Vehicle Taxes and Fees	103.86	107.30	110.49	111.29	6.15%
Corporation License Tax	87.90	111.65	125.83	132.68	7.17%
Insurance Premiums Tax	54.89	56.85	59.20	60.93	3.33%
Video Gambling Tax	52.40	51.81	53.93	56.40	3.06%
<b>Total Major Taxes</b>	<b>1,239.39</b>	<b>1,300.14</b>	<b>1,355.33</b>	<b>1,423.19</b>	<b>77.11%</b>
<b>NATURAL RESOURCE TAXES</b>					
Oil and Gas Production Taxes	95.49	98.22	104.91	110.30	5.97%
U.S. Mineral Royalties	30.29	31.96	32.35	32.37	1.80%
Coal Severance Tax	10.32	12.41	12.01	12.03	0.67%
Metalliferous Mines Tax	6.54	7.86	9.82	10.69	0.57%
Electrical Energy Tax	4.71	4.69	4.70	4.73	0.26%
Wholesale Energy Transactions Tax	3.85	3.85	3.85	3.88	0.21%
<b>Total Natural Resource Taxes</b>	<b>151.20</b>	<b>158.99</b>	<b>167.65</b>	<b>173.99</b>	<b>9.48%</b>
<b>INTEREST EARNINGS</b>					
Coal Trust Interest Earnings	26.91	25.30	25.52	26.63	1.45%
Treasury Cash Account Interest	2.69	7.80	8.14	17.71	0.72%
<b>Total Interest Earnings</b>	<b>29.61</b>	<b>33.10</b>	<b>33.66</b>	<b>44.35</b>	<b>2.17%</b>
<b>LIQUOR TAXES</b>					
Liquor Excise and License Taxes	15.63	15.70	15.86	16.02	0.88%
Liquor Profits	9.00	9.01	9.11	9.16	0.51%
Beer Tax	3.03	3.11	3.17	3.23	0.18%
Wine Tax	1.93	2.04	2.15	2.27	0.12%
<b>Total Liquor Taxes</b>	<b>29.59</b>	<b>29.86</b>	<b>30.29</b>	<b>30.68</b>	<b>1.69%</b>
<b>TOBACCO TAXES</b>					
Cigarette Tax	32.22	32.14	32.94	32.85	1.83%
Tobacco Products Tax	5.33	5.58	5.71	5.84	0.32%
Tobacco Settlement	3.47	4.12	4.13	4.14	0.23%
<b>Total Tobacco Taxes</b>	<b>41.02</b>	<b>41.84</b>	<b>42.77</b>	<b>42.83</b>	<b>2.38%</b>
<b>SALES TAXES</b>					
Telecommunications Excise Tax	23.52	23.49	23.88	24.28	1.34%
Institutional Reimbursements	22.00	17.81	16.95	17.15	0.95%
Accommodations Tax	12.33	13.93	14.89	16.05	0.86%
Health Care Facility Utilization Fees	5.30	5.37	5.29	5.21	0.29%
Rental Car Sales Tax	2.81	3.01	3.22	3.47	0.19%
<b>Total Sales Taxes</b>	<b>65.96</b>	<b>63.61</b>	<b>64.23</b>	<b>66.16</b>	<b>3.62%</b>
<b>OTHER TAXES AND REVENUES</b>					
Lottery Profits	10.63	11.60	11.20	11.92	0.64%
Highway Patrol Fines	4.65	4.60	4.61	4.66	0.26%
Investment Licenses and Permits	6.22	6.57	7.05	7.51	0.40%
Contractors' Gross Receipts Tax	6.97	5.43	4.40	4.44	0.25%
Driver's License Fee	4.18	3.90	4.39	4.19	0.24%
Rail Car Tax	2.58	2.03	2.07	2.05	0.11%
Other Revenue	35.45	32.42	29.45	30.17	1.65%
<b>Total Other Taxes and Revenues</b>	<b>70.69</b>	<b>66.55</b>	<b>63.16</b>	<b>64.95</b>	<b>3.56%</b>
<b>TOTAL GENERAL FUND REVENUE</b>	<b>1,627.46</b>	<b>1,694.11</b>	<b>1,757.10</b>	<b>1,846.14</b>	<b>100.00%</b>