

State of Montana 2025 Biennium General Fund Balance Sheet (Millions \$)
November 15, 2022

11/15/2022 14:36	<u>Actual</u>	<u>Enacted/Proposed</u>	<u>Proposed</u>	
<u>Description</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>	<u>FY 2025</u>
Revenues and Assets				
Beginning Fund Balance	720.047	1,854.385	431.359	638.324
OBPP November 15 Present Law Revenue Estimate	3,774.618	3,552.738	3,741.047	3,840.136
Governor's Income Tax Rate Reduction and Other Tax Proposals			(85.033)	(245.095)
State 95 Mills to Guarantee Account and Debt Free in 23		(121.913)	(576.038)	(555.300)
Economic Volatility Hedge		(85.033)	(85.033)	(245.095)
Title 17 - CAGR Transfer-In	116.184	260.789		
Prior Year Revenue Adjustments	(12.773)	-		
Total Funds Available	4,598.076	5,460.966	3,426.302	3,432.970
Investments, Expenditures and Liabilities				
General Appropriations Act				
HB 2 Base	2,140.638	2,344.818	2,337.274	2,337.102
HB 2 FMAP 6.2% Enhancement through June 2023		(66.000)		
HB 2 Statewide Present Law			36.954	42.302
HB 2 Present Law + New Proposals - Ongoing			(320.738)	(258.151)
HB 2 Present Law + New Proposals - One-Time-Only			28.481	22.311
HB 2 Language Appropriations		2.000	1.000	1.000
Non-HB 2 Disbursements				
HB 1 - Feed Bill	2.163	10.909	3.108	11.782
HB 3 - Supplemental		8.588		
HB 10 - IT		0.500	66.638	66.638
HB 13 - Pay Plan			30.000	60.000
Transfer-Out to Fire Fund Suppression Fund	35.350	7.671		
Title 17 - Transfer Out to Budget and Capital Reserves	234.873	519.378		
HB 5/14 O&M		0.890	2.400	2.700
One-Time-Only Investments and Relief		1,834.080	270.000	280.000
Other Appropriation Bills	10.837	16.364		
Other Disbursements				
Statutory Appropriations - Present Law	302.881	326.955	329.644	336.920
Statutory Appropriations - New Proposals			(11.633)	(10.004)
Double Governor's Emergency Appropriation - One-Time-Only			8.000	8.000
Transfers - Present Law	23.441	21.689	22.938	23.278
Transfers - New Proposals			(10.500)	(9.975)
Other (Carry Forward, Admin Transfers, Other)	2.541	7.304		
Estimated Reversions		(5.539)	(5.587)	(5.956)
Prior Year Expenditure Adjustments	(4.710)	-		
Total Disbursements	2,748.014	5,029.608	2,787.978	2,907.946
Fund Balance Adjustments	4.323	-		
Ending Fund Balance	1,854.385	431.359	638.324	525.025
Structural Balance		FY 2023	FY 2024	FY 2025
				267.3
Ongoing Expenditures Adj. for Enhanced FMAP and 95 Mills Switch		2,716.09	2,847.20	2,969.10
Ongoing Expenditures % Change Year-Over-Year			4.83%	4.28%