

Agency Goals and Objectives

Insurance

Review and approve forms within 60 days as required by 33-1-502, MCA.

Conduct financial exams of traditional domestic insurers as often as the Commissioner considers advisable, but not less than one every 5 years and examine each captive insurer at least once in 3 years.

Respond to and resolve policyholder complaints in a timely fashion.

Complete market conduct examinations for domestic insurance carriers once every five years as required by 33-1-401, MCA.

Review and approve licenses and renewals as required by 33-17-201, MCA.

Review new product rates and rate increase requests to ensure rates are adequate, not excessive, not unfairly discriminatory, and for compliance with MCA.

Investigate insurance fraud and refer cases for prosecution as required by 33-1-1502, MCA.

Securities

Protect investors and persons involved in securities transactions by applying strict registration and qualification standards on firms and individuals seeking to transact securities business with Montana consumers and by conducting for cause and routine broker-dealer and investment advisor examinations.

Assist Montana businesses in accessing capital through capital formation and equity crowdfunding presentations.

Make investor and financial literacy education available to all Montanans through investor outreach, publications, public service announcements, and formal classroom teaching.

Central Management

Expand and improve the features offered by the Commissioner of Securities and Insurance, Montana State Auditor (CSI) website, as a way to increase government efficiency and consumer assistance.

Provide efficient and effective administration, including management, human resources and financial services for the agency.