

State of Montana 2023 Biennium General Fund Balance Sheet (Millions \$)
Executive Proposal - January 7, 2021

Description	Actual	Enacted/Proposed	Proposed	
	FY 2020	FY 2021	FY 2022	FY 2023
Beginning Fund Balance	361.313	452.411	408.645	357.094
OBPP/HJ 2 Present Law Revenue Estimate	2,533.321	2,469.234	2,537.695	2,647.666
Personal Income Tax Relief Act	-	-	(5.360)	(28.140)
Entrepreneur Magnet Act	-	-	-	-
Montana Trades Education Credit (MTEC) Act	-	-	(1.000)	(1.000)
Business Investment Grows (BIG) Jobs Act	-	-	(0.786)	(0.786)
Keep Your Home Tax Relief	-	-	(3.000)	(3.000)
Healing & Ending Addiction thru Recovery & Treatment (HEART) Act	-	-	(0.477)	10.838
Corporate Tax Modernization Act	-	-	10.302	14.180
Broadband Expansion Tax Incentive	-	-	-	(0.057)
Big Sky Scholarship Enhancement	-	-	(3.000)	(3.000)
Kids with Disabilities Opportunities Act	-	-	(0.500)	(0.500)
One-Time Transfers-In	-	4.200	-	-
Prior Year Revenue Adjustments	(3.498)	-	-	-
Total Funds Available	2,891.136	2,925.845	2,942.519	2,993.294
General Appropriations Act				
HB 2 Base	2,014.441	2,149.049	2,218.409	2,218.409
HB 2 Statewide Present Law	-	-	7.993	8.257
HB 2 Present Law Change Packages	-	-	58.539	105.503
HB 2 New Proposal Change Packages	-	-	(34.902)	1.493
CRF Reimbursement and Planned Reversions	-	(84.144)	-	-
Non-HB 2 Disbursements and Executive Proposals				
HB 1 - Feed Bill (Estimated)	2.381	10.457	2.452	10.771
HB 3 - Supplemental	-	11.385	-	-
HB 10 - IT	-	7.313	4.969	-
HB 13 - Payplan	-	-	1.227	7.248
Business Investment Grows (BIG) Jobs Act (Local Reimbursements)	-	-	4.106	4.106
Tomorrow's Educators Are Coming Home (TEACH) Act	-	-	-	2.492
Fire Fund Transfer - Actual	30.344	46.683	-	-
Budget Stabilization Reserve Transfer - Actual	57.052	1.129	-	-
Other Appropriation Bills	28.991	50.232	-	-
Other Disbursements				
Statutory Appropriations - Present Law	282.750	305.539	306.120	314.140
Statutory Appropriations - New Proposals	-	-	0.410	1.958
Transfers - Present Law	35.281	24.508	21.706	21.517
Transfers - New Proposals	-	-	2.436	2.428
Other (Carry Forward and Admin Transfers)	0.975	2.876	-	-
Estimated Reversions	-	(7.828)	(8.040)	(9.984)
Prior Year Expenditure Adjustments	(16.051)	-	-	-
Total Disbursements	2,436.164	2,517.200	2,585.425	2,688.338
Fund Balance Adjustments	(2.561)	-	-	-
Ending Fund Balance	452.411	408.645	357.094	304.957

Budget Change Summary

	FY 21 Budget	FY 22 Budget	FY 23 Budget
Starting Level of Disbursements	2,517.200		
Funds appropriated but not spent due to COVID	84.144		
Funds appropriated but replaced by Federal COVID Medicaid Funds	45.484		
Total Disbursements	2,646.828	2,585.425	2,688.338
Budget Growth %		-2.32%	3.98%